

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000	Shareholder's contribution HK\$'000	Other asset revaluation reserves HK\$'000	Translation reserve HK\$'000	Accumulated (losses) profit HK\$'000	Total HK\$'000
Balance at 1st January, 2002								
– as original stated	14,472	55,708	771	–	14,280	–	(14,518)	70,713
– prior year adjustment (Note 3)	–	–	–	–	(2,285)	–	–	(2,285)
– as restated	14,472	55,708	771	–	11,995	–	(14,518)	68,428
Impairment losses recognised in respect of plant and machinery	–	–	–	–	(20)	–	–	(20)
Currency translation difference	–	–	–	–	–	(5,743)	–	(5,743)
Net losses not recognised in the income statement	–	–	–	–	(20)	(5,743)	–	(5,763)
Net profit for the year	–	–	–	–	–	–	101,939	101,939
Released on disposal of plant and machinery	–	–	–	–	(2,043)	–	2,043	–
Dividends paid (Note 12)	–	–	–	–	–	–	(25,818)	(25,818)
Conversion of convertible loan stock	17,800	–	–	–	–	–	–	17,800
Arising from acquisition of subsidiaries (Note 26)	–	–	–	6,901	–	–	–	6,901
Reversal of deferred tax liability arising on impairment losses and disposal of plant and machinery	–	–	–	–	330	–	–	330
Balance at 31st December, 2002	32,272	55,708	771	6,901	10,262	(5,743)	63,646	163,817
Currency translation difference not recognised in the income statement	–	–	–	–	–	(2,920)	–	(2,920)
Net profit for the year	–	–	–	–	–	–	131,166	131,166
Released on disposal of plant and machinery	–	–	–	–	(933)	–	933	–
Dividends paid (Note 12)	–	–	–	–	–	–	(54,863)	(54,863)
Special dividend declared (Note 12)	–	–	–	–	–	–	(13,882)	(13,882)
Conversion of convertible loan stock	14,000	–	–	–	–	–	–	14,000
Reversal of deferred tax liability arising on disposal of plant and machinery	–	–	–	–	163	–	–	163
Effect of change in tax rate	–	–	–	–	(183)	–	–	(183)
Balance at 31st December, 2003	46,272	55,708	771	6,901	9,309	(8,663)	127,000	237,298

The special reserve of the Group represents the difference between the nominal amount of the share capital issued by the Company and the aggregate nominal amount of the share capital of subsidiaries acquired in exchange under the group reorganisation in 1994.