Financial Summary

	Year ended 31st December,				
	1999	2000	2001	2002	**2003**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	***HK$'000***
RESULTS					
Turnover	1,717	35,472	195,039	395,644	**500,357**
Profit (loss) from operations	(57,602)	13,411	38,378	116,567	**158,631**
Finance costs	(2,477)	(1,467)	(2,210)	(1,626)	**(1,153)**
Restructuring costs recovered (charged)	–	(10,590)	4,654	–	**–**
Waiver of indebtedness	–	189,441	–	–	**–**
Profit (loss) before taxation	(60,079)	190,795	40,822	114,941	**157,478**
Taxation	–	(57)	(5,147)	(13,002)	**(26,312)**
Profit (loss) for the year	(60,079)	190,738	35,675	101,939	**131,166**

	At 31st December,				
	1999	2000	2001	2002	**2003**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	***HK$'000***
	(Restated)	*(Restated)*	*(Restated)*	*(Restated)*	
ASSETS AND LIABILITIES					
Total assets	77,584	92,739	177,861	265,992	**363,748**
Total liabilities	(244,621)	(59,238)	(109,433)	(102,175)	**(126,450)**
Surplus (deficit) in shareholders' funds	(167,037)	33,501	68,428	163,817	**237,298**

Note: Prior periods have been adjusted to reflect the change in accounting policy for the adoption of SSAP 12 (Revised) Income Taxes as described in note 3 to the financial statements. Total liabilities were increased by HK$2,427,000, HK$2,427,000, HK$2,285,000 and HK$1,955,000 in 1999, 2000, 2001 and 2002 respectively.