

Condensed Consolidated Income Statement

Interim Report 2003–2004

For the six months ended 31st December, 2003

	<i>Notes</i>	Unaudited	
		Six months ended	
		31st December,	
		2003	2002
		<i>HK\$'000</i>	Restated
		<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	197,184	212,254
Cost of sales		(163,661)	(175,480)
Gross profit		33,523	36,774
Other operating income	4	1,657	2,078
Administrative expenses		(13,130)	(14,056)
Profit from operations		22,050	24,796
Finance costs	6	(573)	(1,011)
Profit before taxation		21,477	23,785
Taxation	7	(1,931)	(6,581)
Profit for the period		19,546	17,204
Minority interests		(1,144)	(2,075)
Net profit for the period		18,402	15,129
Distribution	8	4,382	4,382
Earnings per share (<i>Hong Kong cents</i>)	9		
— basic		8.40	6.90