

# Condensed Consolidated Cash Flow Statement

Interim Report 2003–2004

For the six months ended 31st December, 2003

|  | <b>Unaudited</b>        |                 |
|--|-------------------------|-----------------|
|  | <b>Six months ended</b> |                 |
|  | <b>31st December,</b>   |                 |
|  | <b>2003</b>             | <b>2002</b>     |
|  | <b>HK\$'000</b>         | <b>HK\$'000</b> |
| NET CASH FROM OPERATING ACTIVITIES                       | <b>110,739</b>          | 109,840         |
| NET CASH USED IN INVESTING ACTIVITIES                    | <b>(194,686)</b>        | (135,698)       |
| NET CASH INFLOW (OUTFLOW) FROM<br>FINANCING ACTIVITIES   | <b>170,595</b>          | (13,364)        |
| NET INCREASE (DECREASE) IN CASH AND<br>CASH EQUIVALENTS  | <b>86,648</b>           | (39,222)        |
| CASH AND CASH EQUIVALENTS AT<br>BEGINNING OF THE PERIOD  | <b>50,433</b>           | 90,657          |
| EFFECT OF FOREIGN EXCHANGE RATE<br>CHANGES               | —                       | 48              |
| CASH AND CASH EQUIVALENTS AT END OF<br>THE PERIOD        | <b>137,081</b>          | 51,483          |
| ANALYSIS OF THE BALANCES OF CASH AND<br>CASH EQUIVALENTS |                         |                 |
| Bank balances and cash                                   | <b>137,081</b>          | 51,483          |