

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2003

	Six months ended	
	31st December, 2003 (Unaudited) <i>HK\$</i>	31st December, 2002 (Unaudited) <i>HK\$</i>
Net cash from (used in) operating activities	1,007,095,471	(2,780,143,854)
Net cash from investing activities	614,393,314	577,552,263
Net cash (used in) from financing activities	(755,786,486)	1,124,616,181
Net increase (decrease) in cash and cash equivalents	865,702,299	(1,077,975,410)
Cash and cash equivalents at beginning of the period	1,080,391,668	2,202,065,294
Effect of foreign exchange rate changes	5,951,271	1,582,634
Cash and cash equivalents at end of the period	<u>1,952,045,238</u>	<u>1,125,672,518</u>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	1,956,609,238	1,131,236,518
Bank overdrafts	(4,564,000)	(5,564,000)
	<u>1,952,045,238</u>	<u>1,125,672,518</u>