

PRACTICE NOTE 19 TO THE LISTING RULES

Financial assistance and guarantees to affiliated companies *(Note)*

In accordance with paragraph 3.10 of Practice Note 19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company discloses the following statement of indebtedness, capital commitments and contingent liabilities reported on by the affiliated companies as at 31st December, 2003:

	At 31st December, 2003 <i>HK\$</i>	At 30th June, 2003 <i>HK\$</i>
The Group's share of total indebtedness of its affiliated companies:		
Bank loans	2,647,891,914	2,635,546,090
Other loans	246,600,000	258,600,000
	<u>2,894,491,914</u>	<u>2,894,146,090</u>
Advances from the Group	10,152,179,380	10,873,337,591
	<u>13,046,671,294</u>	<u>13,767,483,681</u>
The Group's share of capital commitments of its affiliated companies:		
Authorised but not contracted for	46,383,705	48,436,583
Contracted but not provided for	341,725,195	727,378,756
	<u>388,108,900</u>	<u>775,815,339</u>
The Group's share of contingent liabilities of its affiliated companies	<u>—</u>	<u>—</u>

(Note) "Affiliated companies" mentioned above refers to associates of the Group