


CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) 31st December 2003 HK\$'000	(Audited) 30th June 2003 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Property, plant and equipment		578,310	537,216
Interests in associates		2,810	–
Investments in securities		184	182
Prepayments and deposits		14,469	14,456
		595,773	551,854
CURRENT ASSETS			
Inventories		1,394,918	1,242,931
Trade and bills receivables	7	1,264,842	1,199,475
Prepayments, deposits and other receivables		207,692	169,335
Investments in securities		2,735	2,546
Pledged bank deposits		2,831	41,970
Bank balances and cash		925,425	483,518
		3,798,443	3,139,775
CURRENT LIABILITIES			
Trade and bills payables	8	1,568,215	1,424,642
Accruals and other payables		91,121	91,959
Taxation payable		39,113	39,314
Bank and other borrowings			
– due within one year		1,820,071	1,364,605
Obligations under finance leases			
– due within one year		25	946
		3,518,545	2,921,466
NET CURRENT ASSETS		279,898	218,309
TOTAL ASSETS LESS CURRENT LIABILITIES		875,671	770,163
NON-CURRENT LIABILITIES			
Bank and other borrowings			
– due after one year		16,822	34,782
Obligations under finance leases			
– due after one year		11,858	272
		28,680	35,054
MINORITY INTERESTS		49,270	43,815
NET ASSETS		797,721	691,294
CAPITAL AND RESERVES			
Share capital		64,114	63,551
Reserves		733,607	627,743
Shareholders' funds		797,721	691,294