



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited) Share capital HK\$'000	(Unaudited) Share premium account HK\$'000	(Unaudited) Contributed surplus HK\$'000	(Unaudited) Asset revaluation reserve HK\$'000	(Unaudited) Exchange fluctuation reserve HK\$'000	(Unaudited) Capital reserve HK\$'000	(Unaudited) Retained profits HK\$'000	(Unaudited) Statutory reserve HK\$'000	(Unaudited) Total HK\$'000
At 1st July 2003	63,551	160,458	40,824	32,637	12,592	64,494	306,034	10,705	691,295
Issue of new shares pursuant to exercise of share options	563	6,188	-	-	-	-	-	-	6,751
Exchange gain / (loss) on translation of financial statements of foreign subsidiaries	-	-	-	-	2,475	-	-	-	2,475
Net profit for the period	-	-	-	-	-	-	109,992	-	109,992
2003 final dividend paid	-	-	-	-	-	-	(12,792)	-	(12,792)
At 31st December 2003	64,114	166,646	40,824	32,637	15,067	64,494	403,234	10,705	797,721
Represented by:									
Reserves	64,114	166,646	40,824	32,637	15,067	64,494	385,261	10,705	779,748
Proposed interim dividend	-	-	-	-	-	-	17,973	-	17,973
	64,114	166,646	40,824	32,637	15,067	64,494	403,234	10,705	797,721
At 1st July 2002	63,551	160,458	40,824	35,071	(1,406)	55,584	217,570	9,494	581,146
Exchange gain/(loss) on translation of financial statements of foreign subsidiaries	-	-	-	-	9,970	-	-	-	9,970
Capitalization of retained profits by a subsidiary	-	-	-	-	(158)	9,068	(8,910)	-	-
Net profit for the period	-	-	-	-	-	-	73,276	-	73,276
At 31st December 2002	63,551	160,458	40,824	35,071	8,406	64,652	281,936	9,494	664,392
Represented by:									
Reserves	63,551	160,458	40,824	35,071	8,406	64,652	270,945	9,494	664,392
Proposed interim dividend	-	-	-	-	-	-	10,991	-	-
	63,551	160,458	40,824	35,071	8,406	64,652	281,936	9,494	664,392