



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) Six months ended 31st December	
	2003 HK\$'000	2002 HK\$'000
Net cash inflow/(outflow) from operating activities	64,203	(147,061)
Net cash (outflow)/inflow from investing activities	(47,284)	16,930
Net cash inflow from financing activities	413,893	446,810
Increase in cash and cash equivalents	430,812	316,679
Cash and cash equivalents at beginning of period	483,518	202,978
Effect of foreign exchange rate changes, net	11,095	9,811
Cash and cash equivalents at end of period	925,425	529,468
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	879,373	484,498
Time deposits	46,052	44,970
	925,425	529,468