

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 31st December 2003 and 30th June 2003

	Note	As at 31st December 2003 HK\$'000 (unaudited)	As at 30th June 2003 HK\$'000 (audited)
<b>Non-current assets</b>			
Fixed assets	9	183,156	186,957
Goodwill		4,917	5,622
		<u>188,073</u>	<u>192,579</u>
<b>Current assets</b>			
Inventories		1,635	1,232
Trade receivables	10	38,033	33,881
Prepayments and other receivables		1,328	1,319
Loans receivable		23,675	23,325
Cash and bank balances		1,522	1,359
		<u>66,193</u>	<u>61,116</u>
<b>Current liabilities</b>			
Trade payables	11	3,468	3,955
Accruals and other payables		20,258	25,394
Amounts due to directors		3,418	2,198
		<u>27,144</u>	<u>31,547</u>
<b>Net current assets</b>		<u>39,049</u>	<u>29,569</u>
<b>Total assets less current liabilities</b>		<u>227,122</u>	<u>222,148</u>
<b>Non-current liabilities</b>			
Shareholder's loan	12	12,000	–
Convertible bond	12	–	12,000
		<u>12,000</u>	<u>12,000</u>
<b>Minority interests</b>		<u>46,461</u>	<u>60,442</u>
<b>Net assets</b>		<u>168,661</u>	<u>149,706</u>
<b>Capital and reserves</b>			
Share capital		40,922	40,922
Reserves		127,739	108,784
		<u>168,661</u>	<u>149,706</u>
<b>Shareholders' equity</b>		<u>168,661</u>	<u>149,706</u>