

taken or deemed to have under such provisions of the SFO) and/or the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

Aggregate long position in shares of HK0.10 each (“Shares”) of the Company and underlying Shares:

Name of Director	Nature of interest	Number of Shares held	Approximately % of the issued share capital of the Company
Mr. Sean Liu	Corporate interest	150,000,000 <i>(Note)</i>	36.66%

Note: Mr. Sean Liu held 70% shareholding interest in Best Mineral Resources Limited (“BMRL”). BMRL held 150,000,000 Shares as at 31st December 2003. As such, Mr. Sean Liu was deemed to be interested in 150,000,000 Shares by virtue of his shareholding in BMRL.

Ms. Chen Jing is the wife of Mr. Sean Liu and is deemed to be interested in 150,000,000 Shares.

Save as disclosed above, as at 31st December 2003, none of the directors or chief executive of the Company had, under Divisions 7 and 8 of the SFO, nor were they taken to or deemed to have under such provisions of the SFO, any interests or short positions in the Shares, underlying Shares or debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) or any interests which are required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Listing Rules or any interests which are required to be entered into the register kept by the Company pursuant to section 352 of the SFO.

DIRECTORS’ RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Details of share option scheme are set out in the section “Share Option Scheme”.

During the six months ended 31st December 2003, no share options were granted to any of the Directors under the scheme.

At no time during the period was the Company or any of its subsidiaries or its holding company a party to any arrangements to enable any of the Company’s directors or members of its management to acquire benefits by means of the acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate.