

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Turnover	2	<b>238,928</b>	227,635
Cost of sales		<b>(176,161)</b>	(170,277)
Gross profit		<b>62,767</b>	57,358
Other revenue	2	<b>213</b>	211
Revaluation surplus on leasehold land and buildings		<b>2,738</b>	–
Distribution expenses		<b>(7,682)</b>	(5,610)
Administrative expenses		<b>(39,489)</b>	(38,991)
Other operating expenses		<b>(1,536)</b>	(1,451)
Operating profit	3	<b>17,011</b>	11,517
Finance costs	4	<b>(1,396)</b>	(1,454)
Profit before taxation		<b>15,615</b>	10,063
Taxation	5(a)	<b>104</b>	(1,584)
Profit attributable to shareholders	6	<b>15,719</b>	8,479
Dividends	7	<b>(3,980)</b>	(3,980)
Basic earnings per share	8	<b>7.9 cents</b>	4.3 cents
Fully diluted earnings per share	8	<b>N/A</b>	N/A