

CONSOLIDATED BALANCE SHEET

as at 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Non-current assets			
Fixed assets	11	112,357	109,632
Deposit paid for purchase of fixed asset		1,915	–
Investment securities	13	15	15
Deferred tax assets	5(b)	1,477	238
Current assets			
Inventories	14	30,591	23,514
Trade receivables	15	46,476	47,660
Other receivables, deposits and prepayments	16	1,576	1,932
Bank balances and cash		6,793	4,150
		85,436	77,256
Current liabilities			
Trade payables	18	26,050	25,627
Other payables and accruals		11,571	11,275
Taxation		2,462	3,066
Obligations under hire purchase contracts	21	83	354
Current portion of long-term bank loans – secured	21	1,203	1,912
Trust receipt loans – secured	24	14,856	14,276
		56,225	56,510
Net current assets		29,211	20,746
Total assets less current liabilities		144,975	130,631
Financed by:			
Share capital	19	19,896	19,896
Other reserves	20	31,730	29,083
Retained earnings			
Others	20	81,671	69,932
Proposed final dividend	20	1,990	1,990
Shareholders' funds		135,287	120,901
Non-current liabilities			
Bank loans – secured	21	6,934	8,137
Obligations under hire purchase contracts	21	–	83
Deferred tax liabilities	5(b)	2,754	1,510
		9,688	9,730
		144,975	130,631

MON Chung Hung
Director

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Director

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