

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Total equity as at 1st January, as previously reported		<b>120,374</b>	113,610
Effect of change in accounting policy of deferred taxation	1(k), 20	<b>527</b>	802
Total equity as at 1st January, as restated		<b>120,901</b>	114,412
Surplus on revaluation of properties net of deferred taxation, net	20	<b>2,647</b>	–
Profit for the year	20	<b>15,719</b>	8,479
Dividends	20	<b>(3,980)</b>	(1,990)
Total equity as at 31st December		<b>135,287</b>	120,901

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*Perennial*  
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