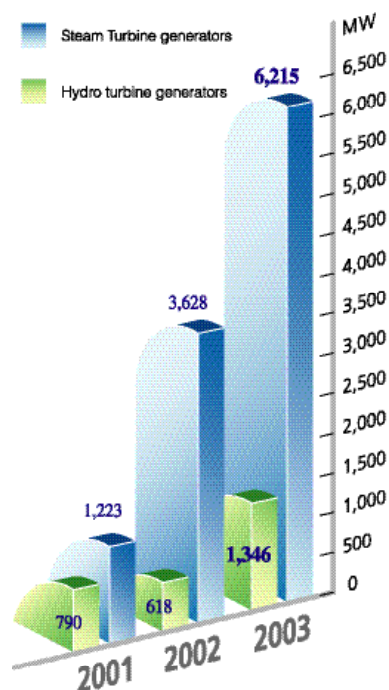
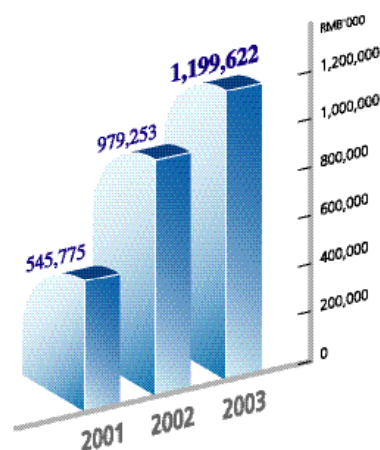


# Major Accounting Data and Business Data

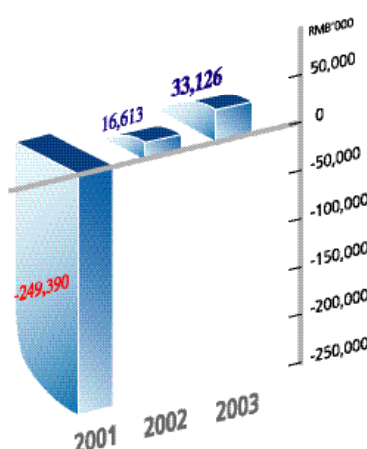
**Production volume of power generation equipment**



**Revenue from principal operations**



**Net profit**



## 1. FINANCIAL DATA OF THE YEAR 2003 AUDITED IN ACCORDANCE WITH PRC ACCOUNTING STANDARDS (“PRC GAAP”) AND ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG (“HK GAAP”)

Unit: RMB'000

Items	Under PRC GAAP	Under HK GAAP
Total profit (loss)	34,127	20,126
Net profit (loss)	33,126	18,618
Net profit after non-recurring profit and loss items	30,043	15,535
Profit from principal operations	292,582	305,517
Profit from other operations	10,371	27,781
Operating profit	23,524	48,574
Investment income	647	—
Subsidy income	13,629	—
Net non-operating income	(3,673)	—
Net cash flow from operating activities	1,091,315	1,046,390
Net increase in cash and cash equivalents	603,723	603,723

The non-recurring income and expenses were interest income received from non-financial institutions, net non-operating income and expenses (excluding provision for impairment loss) and effect on enterprise income tax, which amounted to RMB5,469,000, RMB2,461,000 and RMB75,000 respectively.

The difference in net profit calculated under different accounting principles is set out in the supplementary information of the Financial Report prepared under PRC GAAP.

# Major Accounting Data and Business Data *(continued)*

## 2. MAJOR FINANCIAL DATA AND FINANCIAL INDICATOR

### (1) PREPARED UNDER PRC GAAP

For the year ended 31 December 2003

Unit: RMB'000

Items	2003	2002		2001	
		As previously reported	As restated	As previously reported	As restated
Revenue from principal operations	1,199,622	920,905	979,253	370,293	545,775
Net profit/(loss)	33,126	20,011	16,613	(261,349)	(249,390)
Total assets	3,714,721	2,764,956	2,757,060	2,578,023	2,609,230
Shareholders' funds	949,137	907,161	915,722	885,832	897,791
Earnings/(loss) per share (RMB)	0.074	0.045	0.037	(0.581)	(0.554)
Net assets per share (RMB)	2.11	2.02	2.03	1.97	2.00
Return on net assets (%)	3.49	2.21	1.81	(29.50)	(27.78)
Adjusted net assets per share (RMB)	1.74	1.50	1.52	1.49	1.52
Net cash flow per share from operating activities (RMB)	2.43	0.05	0.05	(0.12)	(0.12)

Note: Diluted earnings per share is equal to weighted average earnings per share.

### (2) PREPARED UNDER HK GAAP

For the year ended 31 December 2003

Unit: RMB'000

Items	2003	2002		2001	
		As previously reported	As restated	As previously reported	As restated
Turnover	1,199,622	918,184	979,253	369,738	545,220
Profit/(loss) for the year	18,618	34,740	50,620	(262,085)	(250,126)
Total assets	3,730,752	2,776,507	2,787,891	2,582,366	2,613,573
Shareholders' funds	965,171	918,714	946,553	883,974	895,933
Earnings/(loss) per share (RMB)	0.041	0.077	0.112	(0.582)	(0.556)
Net assets per share (RMB)	2.14	2.04	2.10	1.96	1.99
Return on net assets (%)	1.93	3.78	5.35	(29.65)	(27.92)
Ratio on shareholders' funds (%)	25.87	33.09	33.95	34.23	34.28

Note: Diluted earnings per share is equal to weighted average earnings per share.

## 3. TABLE SHOWING PROFITS CALCULATED IN ACCORDANCE WITH THE REQUIREMENT OF THE "INFORMATION DISCLOSURE FOR COMPANIES ISSUING LISTED SECURITIES" (NO. 9) OF THE CHINA SECURITIES REGULATORY COMMISSION ARE AS FOLLOWS:

Profit during the reporting period	Return on net assets (%)		Earnings per share (RMB)	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Profit from principal operations	30.83	31.38	0.650	0.650
Operating profit	2.48	2.52	0.052	0.052
Net profit	3.49	3.55	0.074	0.074
Net profit after deducting non-recurring profit and loss items	3.17	3.22	0.067	0.067

## Major Accounting Data and Business Data *(continued)*

### 4. CHANGE IN SHAREHOLDERS' INTEREST DURING THE REPORTING PERIOD

#### (1) PREPARED UNDER PRC GAAP

Unit: RMB'000

Items	Beginning of the year	Increase during the year	Decrease during the year	End of the year	Reason(s) for change
Share capital	450,000	—	—	450,000	
Capital surplus	607,498	289	—	607,787	Income tax exemption
Surplus reserve	53,663	320	—	53,983	Appropriation based on net profit
Including: Public welfare fund	26,022	107	—	26,129	Appropriation based on net profit
Accumulated losses	(195,439)	33,126	320	(162,633)	The increase was attributable to operating profit, and the decrease was due to appropriation from net profit
Total	915,722	33,735	320	949,137	

#### (2) PREPARED UNDER HK GAAP

Unit: RMB'000

Items	Beginning of the year	Increase during the year	Decrease during the year	End of the year	Reason(s) for change
Share capital	450,000	—	—	450,000	
Capital surplus	636,061	—	—	636,061	
Surplus reserve	53,663	320	—	53,983	Appropriation based on net profit
Including: Public welfare fund	26,022	107	—	26,129	Appropriation based on net profit
Accumulated losses	(193,171)	18,618	320	(174,873)	Appropriation for surplus reserve and increase in operating profit
Total	946,553	18,938	320	965,171	