

Consolidated Financial Statements

Consolidated Income Statement

Year ended 31 December 2003

	Notes	2003 RMB'000	2002 RMB'000
TURNOVER	4	491,388	327,924
Cost of sales		<u>(285,485)</u>	<u>(155,617)</u>
Gross profit		205,903	172,307
Other revenue	4	867	527
Selling and distribution costs		(56,795)	(52,305)
Administrative costs		(26,095)	(10,643)
Other operating costs		<u>(10,511)</u>	<u>(8,767)</u>
PROFIT FROM OPERATING ACTIVITIES	5	113,369	101,119
Finance costs	6	<u>(945)</u>	<u>(521)</u>
PROFIT BEFORE TAX		112,424	100,598
Tax	10	<u>(3,996)</u>	<u>—</u>
PROFIT BEFORE MINORITY INTERESTS		108,428	100,598
Minority interests		<u>(406)</u>	<u>(479)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u>108,022</u>	<u>100,119</u>
DIVIDENDS	11		
Interim		12,760	—
Proposed final		<u>29,840</u>	<u>69,245</u>
		<u>42,600</u>	<u>69,245</u>
EARNINGS PER SHARE			
Basic	12	<u>RMB0.1551</u>	<u>RMB0.1669</u>