

Consolidated Financial Statements

Balance Sheets

As at 31 December 2003

	<i>Notes</i>	Group		Company	
		2003	2002	2003	2002
		RMB'000	RMB'000	RMB'000	RMB'000
NON-CURRENT ASSETS					
Property, plant and equipment	13	115,914	49,978	652	—
Land-use-rights	14	14,123	9,135	—	—
Construction in progress	15	57,529	34,842	—	—
Deferred development costs	16	10,787	6,682	—	—
Interest in subsidiaries	17	—	—	100,175	—
		198,353	100,637	100,827	—
CURRENT ASSETS					
Inventories	18	54,342	54,592	—	—
Trade and notes receivables	19	153,797	68,421	—	—
Prepayments, deposits and other receivables	20	17,481	5,884	148,341	—
Time deposits with original maturity of more than three months		—	828	—	—
Cash and cash equivalents	21	134,521	41,475	74,215	—
		360,141	171,200	222,556	—
CURRENT LIABILITIES					
Trade and notes payables	22	142,232	57,744	—	—
Tax payable		4,934	—	—	—
Other payables and accruals	23	36,435	20,554	1,115	43
		183,601	78,298	1,115	43
NET CURRENT ASSETS/(LIABILITIES)		176,540	92,902	221,441	(43)
TOTAL ASSETS LESS CURRENT LIABILITIES		374,893	193,539	322,268	(43)
MINORITY INTERESTS		989	938	—	—
		373,904	192,601	322,268	(43)
CAPITAL AND RESERVES					
Share capital	24	84,880	—	84,880	—
Reserves	26	259,184	123,356	207,548	(43)
Proposed final dividend	11	29,840	69,245	29,840	—
		373,904	192,601	322,268	(43)

Li Kei Ling
Director

Zhang Jing Xing
Director