

# Consolidated Financial Statements

## Statements of Changes in Equity

Year ended 31 December 2003

		<b>Group</b>		<b>Company</b>	
	<i>Notes</i>	<b>2003</b>	2002	<b>2003</b>	2002
		<b>RMB'000</b>	RMB'000	<b>RMB'000</b>	RMB'000
<b>Issued share capital</b>	24				
At beginning of year		—	—	—	—
Issue of shares		<b>21,220</b>	—	<b>21,220</b>	—
Capitalization of share premium		<b>63,660</b>	—	<b>63,660</b>	—
At end of year		<b>84,880</b>	—	<b>84,880</b>	—
<b>Share premium</b>	24				
At beginning of year		—	—	—	—
Issue of shares		<b>148,263</b>	—	<b>148,263</b>	—
Share issue expenses		<b>(15,020)</b>	—	<b>(15,020)</b>	—
Capitalization of share premium		<b>(63,660)</b>	—	<b>(63,660)</b>	—
At end of year		<b>69,583</b>	—	<b>69,583</b>	—
<b>Contributed surplus</b>	24/26				
At beginning of year		<b>100,175</b>	89,845	—	—
New loans from shareholders		—	10,330	—	—
Capitalization of loans from shareholders		—	—	<b>100,175</b>	—
At end of year		<b>100,175</b>	100,175	<b>100,175</b>	—
<b>Statutory surplus reserve</b>	26				
At beginning of year		<b>11,722</b>	2,600	—	—
Transfer from retained profits		<b>11,115</b>	9,122	—	—
At end of year		<b>22,837</b>	11,722	—	—
<b>Exchange fluctuation reserve</b>					
At beginning of year		—	—	—	—
Exchange realignment		<b>823</b>	—	<b>666</b>	—
At end of year		<b>823</b>	—	<b>666</b>	—

# Consolidated Financial Statements

## Statements of Changes in Equity (Cont'd)

Year ended 31 December 2003

		Group		Company	
	Notes	2003	2002	2003	2002
		RMB'000	RMB'000	RMB'000	RMB'000
Retained profits					
At beginning of year		11,459	15,914	(43)	—
Net profit/(loss) for the year		108,022	100,119	79,767	(43)
Transfer to statutory surplus reserve	26	(11,115)	(9,122)	—	—
Dividend pertaining to 2001 declared in 2002	11	—	(26,207)	—	—
Interim dividend	11	(12,760)	—	(12,760)	—
Proposed final dividend	11/30	(29,840)	(69,245)	(29,840)	—
At end of year		65,766	11,459	37,124	(43)
Total Reserves		259,184	123,356	207,548	(43)
Proposed dividend					
At beginning of year	11	69,245	—	—	—
Final dividend declared	11	(69,245)	—	—	—
Proposed final dividend	11/30	29,840	69,245	29,840	—
At end of year		29,840	69,245	29,840	—
Total		373,904	192,601	322,268	(43)