

Condensed Consolidated Balance Sheet

As at 31 December 2003

	Notes	31/12/03 (Unaudited) HK\$'000	30/06/03 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		929,597	904,534
Deposits paid		–	116,338
Interests in jointly-controlled entities	10	421,814	–
		1,351,411	1,020,872
CURRENT ASSETS			
Trade receivables	11	486,627	451,565
Inventories		296,098	289,326
Prepayments, deposits and other receivables		313,611	300,699
Due from related companies		13,627	21,832
Due from minority equity/shareholders		67,910	67,910
Cash and cash equivalents		2,374,344	1,871,024
Pledged bank deposits	18	120,373	115,664
		3,672,590	3,118,020
CURRENT LIABILITIES			
Trade payables	12	253,529	232,744
Accrued liabilities and other payables		235,526	180,392
Due to minority equity/shareholders		71,240	79,329
Trust receipt loans, unsecured		578,177	518,781
Interest-bearing bank and other loans, secured	18	510,386	467,395
Finance lease payables		3,075	11,311
Tax payable		94,721	86,085
Dividends payable		9,786	8,338
		1,756,440	1,584,375
NET CURRENT ASSETS		1,916,150	1,533,645
TOTAL ASSETS LESS CURRENT LIABILITIES		3,267,561	2,554,517
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans, unsecured		583,725	–
Finance lease payables		863	375
		584,588	375
MINORITY INTERESTS		558,740	553,985
		2,124,233	2,000,157

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Condensed Consolidated Balance Sheet (Cont'd)

As at 31 December 2003

	Notes	31/12/03 (Unaudited) HK\$'000	30/06/03 (Audited) HK\$'000
CAPITAL AND RESERVES			
Issued capital	13	271,489	256,768
Share premium account	14	1,047,804	973,051
Reserves		767,541	722,460
Proposed dividends	8	37,399	47,878
		2,124,233	2,000,157
FINANCIAL HIGHLIGHTS			
Shareholders' equity		HK\$2,124 Million	HK\$2,000 Million
Net Cash		HK\$818 Million	HK\$989 Million
Net asset value per share		HK\$0.78	HK\$0.78
Issued shares		2,715 Million	2,568 Million