

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Non-trading investments revaluation reserve of associates HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2002:										
As previously reported		79,716	94,535	1,350	1,800	1,321,935	(3,523)	297,318	15,943	1,809,074
Prior year adjustment:										
SSAP 12 — restatement of deferred tax	24	—	—	—	—	—	—	(9,827)	—	(9,827)
As restated		79,716	94,535	1,350	1,800	1,321,935	(3,523)	287,491	15,943	1,799,247
Payment of final 2001 dividend		—	—	—	—	—	—	—	(15,943)	(15,943)
Share of non-trading investments revaluation reserve of associates		—	—	—	—	—	(23,469)	—	—	(23,469)
Net gains and losses not recognised in the consolidated profit and loss account		—	—	—	—	—	(23,469)	—	—	(23,469)
Share of non-trading investments impairment loss charged to the profit and loss account of associates		—	—	—	—	—	10,763	—	—	10,763
Net profit for the year		—	—	—	—	—	—	23,314	—	23,314
Proposed final 2002 dividend	12	—	—	—	—	—	—	(11,957)	11,957	—
At 31 December 2002		<u>79,716</u>	<u>94,535</u>	<u>1,350</u>	<u>1,800</u>	<u>1,321,935</u>	<u>(16,229)</u>	<u>298,848</u>	<u>11,957</u>	<u>1,793,912</u>
Retained by:										
Company and subsidiaries		79,716	94,535	1,350	1,800	1,321,935	—	260,785	11,957	1,772,078
Associates		—	—	—	—	—	(16,229)	38,063	—	21,834
		<u>79,716</u>	<u>94,535</u>	<u>1,350</u>	<u>1,800</u>	<u>1,321,935</u>	<u>(16,229)</u>	<u>298,848</u>	<u>11,957</u>	<u>1,793,912</u>

The notes on pages 26 to 65 form an integral part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY *(continued)*

For the year ended 31 December 2003

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Contributed surplus HK\$'000	Non-trading investments revaluation reserve of associates HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2003:										
As previously reported		79,716	94,535	1,350	1,800	1,321,935	(16,229)	307,801	11,957	1,802,865
Prior year adjustment:										
SSAP 12 — restatement of deferred tax	24	—	—	—	—	—	—	(8,953)	—	(8,953)
As restated		79,716	94,535	1,350	1,800	1,321,935	(16,229)	298,848	11,957	1,793,912
Payment of final 2002 dividend		—	—	—	—	—	—	—	(11,957)	(11,957)
Share of non-trading investments revaluation reserve of associates		—	—	—	—	—	22,990	—	—	22,990
Net gains and losses not recognised in the consolidated profit and loss account		—	—	—	—	—	22,990	—	—	22,990
Share of non-trading investments impairment loss charged to the profit and loss account of associates		—	—	—	—	—	1,859	—	—	1,859
Net profit for the year		—	—	—	—	—	—	28,405	—	28,405
Proposed final 2003 dividend	12	—	—	—	—	—	—	(11,957)	11,957	—
At 31 December 2003		<u>79,716</u>	<u>94,535</u>	<u>1,350</u>	<u>1,800</u>	<u>1,321,935</u>	<u>8,620</u>	<u>315,296</u>	<u>11,957</u>	<u>1,835,209</u>
Retained by:										
Company and subsidiaries		79,716	94,535	1,350	1,800	1,321,935	—	253,123	11,957	1,764,416
Associates		—	—	—	—	—	8,620	62,173	—	70,793
		<u>79,716</u>	<u>94,535</u>	<u>1,350</u>	<u>1,800</u>	<u>1,321,935</u>	<u>8,620</u>	<u>315,296</u>	<u>11,957</u>	<u>1,835,209</u>

The notes on pages 26 to 65 form an integral part of these financial statements.

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