

BALANCE SHEET

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
FIXED ASSETS	11	1,492	563
INTERESTS IN SUBSIDIARIES	12	141,726	98,618
INTERESTS IN ASSOCIATED COMPANIES	14	8,793	22,425
NON-TRADING SECURITIES	16	71,449	71,618
CURRENT ASSETS			
SUNDRY DEBTORS, PREPAYMENTS AND DEPOSITS	21	1,324	33,762
CASH AND BANK BALANCES		17,499	69,700
		<u>18,823</u>	<u>103,462</u>
CURRENT LIABILITIES			
OTHER PAYABLES AND DEPOSITS RECEIVED		11,023	3,530
AMOUNT DUE TO A RELATED COMPANY	22	11,117	16,124
LOAN FROM A FORMER SUBSIDIARY	24	—	18,298
LOAN FROM A FORMER SUBSTANTIAL SHAREHOLDER	25	—	39,420
		<u>22,140</u>	<u>77,372</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,317)</u>	<u>26,090</u>
		<u>220,143</u>	<u>219,314</u>
FINANCED BY:			
SHARE CAPITAL	27	363,289	244,039
RESERVES	28	(223,318)	(245,348)
SHAREHOLDERS' FUNDS/(DEFICITS)		139,971	(1,309)
LONG TERM LIABILITIES	26	80,172	220,623
		<u>220,143</u>	<u>219,314</u>

WONG SIN JUST
Director

YU KAM KEE, LAWRENCE
Director