

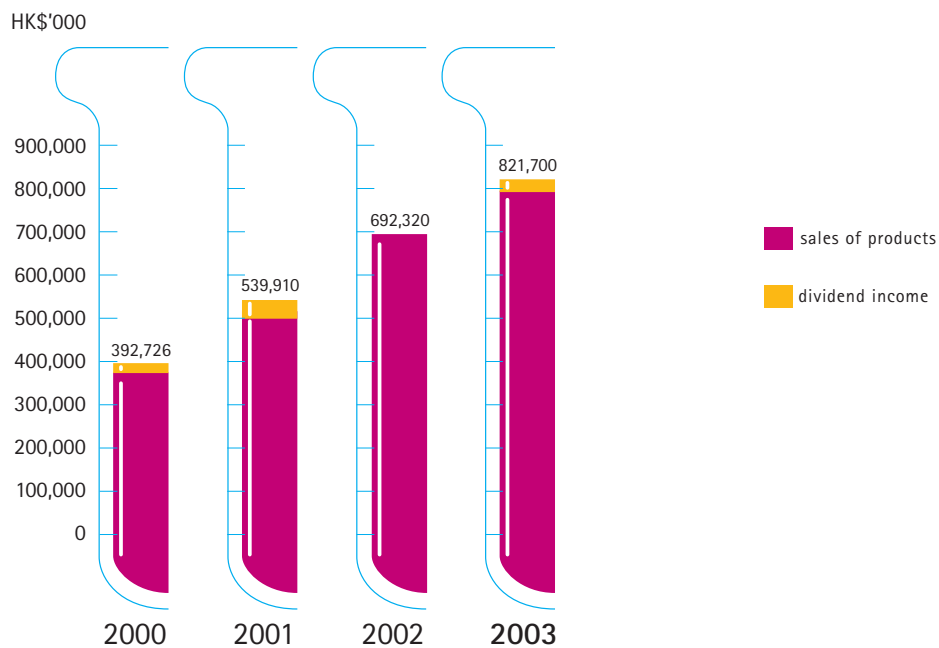
Financial Summary

A summary of the published results and assets, liabilities and minority interests of the Group for the last four financial years, as extracted from the audited financial statements and reclassified as appropriate, is set out below. This summary does not form part of the audited financial statements.

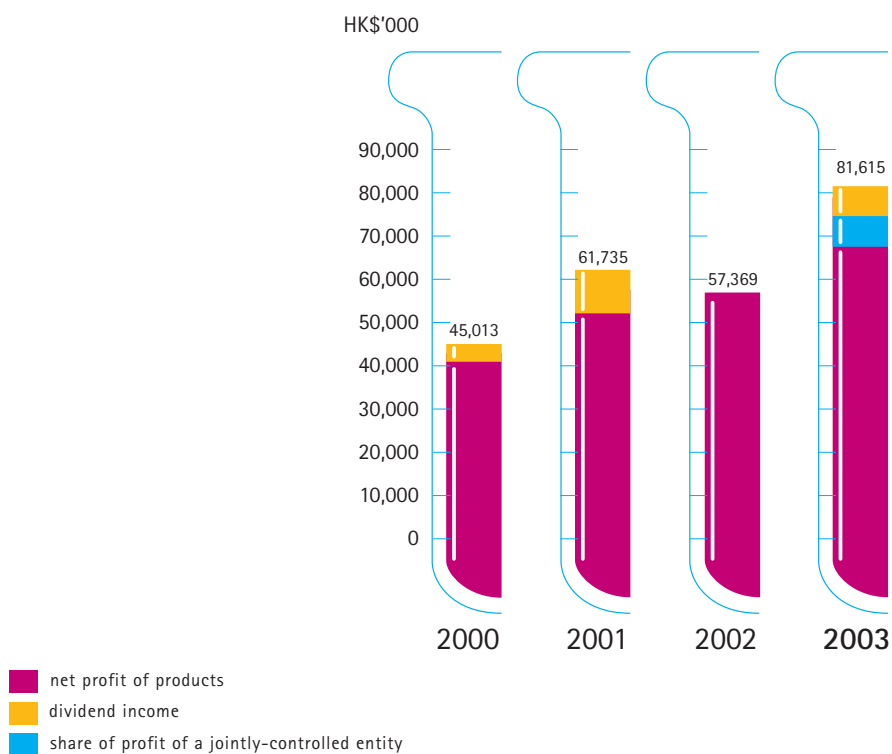
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
RESULTS				
TURNOVER	821,700	692,320	539,910	392,726
Cost of sales	(168,696)	(145,286)	(101,436)	(83,222)
Gross profit	653,004	547,034	438,474	309,504
Other revenue	9,318	3,932	5,092	2,314
Selling and distribution costs	(338,446)	(309,437)	(237,601)	(163,740)
Administrative expenses	(116,215)	(84,257)	(78,610)	(54,987)
Other operating expenses	(40,191)	(20,562)	(7,793)	(5,400)
PROFIT FROM OPERATING ACTIVITIES	167,470	136,710	119,562	87,691
Finance costs	(1,380)	(1,124)	(1,913)	(2,483)
Share of profit of:				
A jointly-controlled entity	7,411	–	–	–
Amortisation of goodwill on acquisition of a jointly controlled entity	(267)	–	–	–
PROFIT BEFORE TAX	173,234	135,586	117,649	85,208
Tax	(23,299)	(17,175)	(8,184)	(6,767)
PROFIT BEFORE MINORITY INTERESTS	149,935	118,411	109,465	78,441
Minority interests	(68,320)	(61,042)	(47,730)	(33,428)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	81,615	57,369	61,735	45,013
ASSETS, LIABILITIES AND MINORITY INTERESTS				
TOTAL ASSETS	736,003	593,986	433,129	377,232
TOTAL LIABILITIES (exclude convertible bonds)	(161,669)	(124,653)	(91,800)	(98,609)
MINORITY INTERESTS	(156,348)	(129,725)	(96,790)	(68,819)
CONVERTIBLE BONDS	(78,000)	(46,800)	–	–
NET ASSETS	339,986	292,808	244,539	209,804

Financial Summary

SALES GROWTH

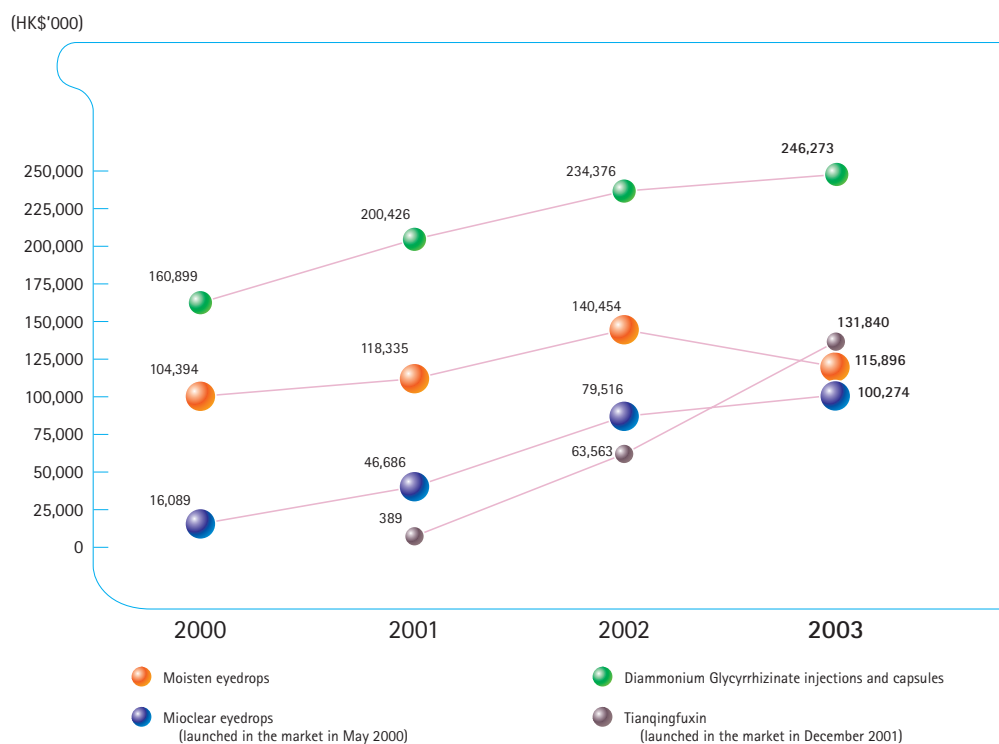


PROFIT GROWTH



Financial Summary

SALES GROWTH OF PRINCIPAL PRODUCTS



PRODUCT MIX

