Consolidated Profit and Loss Account

Year ended 31 December 2003

Gross profit 653,004 547,034 Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:				
TURNOVER 5 821,700 692,320 Cost of sales (168,696) (145,286) Gross profit 653,004 547,034 Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (116,215) (84,257) Other operating expenses (140,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of: A jointly-controlled entity 7,411 - Amortisation of goodwill on acquisition of a jointly-controlled entity (267) - PROFIT BEFORE TAX 173,234 135,586 Tax 10 (23,299) (17,75) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE 70 SHAREHOLDERS 11,32 81,615 57,369 DIVIDENDS 11,32 81,615 57,369 DIVIDENDS 11,32 33,200 29,880 LARNINGS PER SHARE 836 EARNINGS PER SHARE 836 EARNINGS PER SHARE 836 EARNINGS PER SHARE 836			2003	2002
Cost of sales (168,696) (145,286) Gross profit 653,004 547,034 Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:		Notes	HK\$'000	HK\$'000
Cost of sales (168,696) (145,286) Gross profit 653,004 547,034 Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:	THENOVED	E	921 700	692 220
Gross profit 653,004 547,034 Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:	IONNOVEN	5	621,700	692,320
Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:	Cost of sales		(168,696)	(145,286)
Other revenue 5 9,318 3,932 Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:				
Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of: 3 jointly-controlled entity 7,411 - Amortisation of goodwill on acquisition of a jointly-controlled entity (267) - PROFIT BEFORE TAX 173,234 135,586 Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS 11 2 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	Gross profit		653,004	547,034
Selling and distribution costs (338,446) (309,437) Administrative expenses (116,215) (84,257) Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:	Other revenue	5	9,318	3,932
Administrative expenses Other operating expenses Other operating expenses Other operating expenses PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of: A jointly-controlled entity Amortisation of goodwill on acquisition of a jointly-controlled entity PROFIT BEFORE TAX 10 (23,299) 17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic HK24,6 cents HK18,9 cents	Selling and distribution costs		(338,446)	
Other operating expenses (40,191) (20,562) PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:				
PROFIT FROM OPERATING ACTIVITIES 6 167,470 136,710 Finance costs 7 (1,380) (1,124) Share of profit of:				
Finance costs 7 (1,380) (1,124) Share of profit of: A jointly-controlled entity 7,411 - Amortisation of goodwill on acquisition of a jointly-controlled entity (267) - PROFIT BEFORE TAX 173,234 135,586 Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE 13 Basic HK24.6 cents HK18.9 cents				
Share of profit of: A jointly-controlled entity 7,411 - Amortisation of goodwill on acquisition of a jointly-controlled entity (267) - PROFIT BEFORE TAX 173,234 135,586 Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 29,880 DIVIDENDS Interim 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	PROFIT FROM OPERATING ACTIVITIES	6	167,470	136,710
Share of profit of: A jointly-controlled entity 7,411 - Amortisation of goodwill on acquisition of a jointly-controlled entity (267) - PROFIT BEFORE TAX 173,234 135,586 Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 29,880 DIVIDENDS Interim 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents				
A jointly-controlled entity Amortisation of goodwill on acquisition of a jointly-controlled entity PROFIT BEFORE TAX 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 B1,615 57,369 DIVIDENDS Interim 12 16,600 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic HK18.9 cents	Finance costs	7	(1,380)	(1,124)
A jointly-controlled entity Amortisation of goodwill on acquisition of a jointly-controlled entity PROFIT BEFORE TAX 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 B1,615 57,369 DIVIDENDS Interim 12 16,600 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic HK18.9 cents				
Amortisation of goodwill on acquisition of a jointly-controlled entity PROFIT BEFORE TAX 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 B1,615 57,369 DIVIDENDS Interim 12 16,600 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic HK24.6 cents HK18.9 cents	•			
a jointly-controlled entity (267)			7,411	-
PROFIT BEFORE TAX 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 B1,615 57,369 DIVIDENDS Interim 12 16,600 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic HK24.6 cents HK18.9 cents			(
Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	a jointly-controlled entity		(267)	_
Tax 10 (23,299) (17,175) PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	PROFIT REFORE TAY		172 224	135 596
PROFIT BEFORE MINORITY INTERESTS 149,935 118,411 Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	THOTH BEFORE TAX		173,234	133,300
Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	Тах	10	(23,299)	(17,175)
Minority interests (68,320) (61,042) NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	DDOELT DEEDDE MINIODITY INTEDESTS		140.025	110 /11
NET PROFIT ATTRIBUTABLE 11, 32 81,615 57,369 DIVIDENDS 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE 13 HK24.6 cents HK18.9 cents	PROFIL BEFORE WILNORITE INTERESTS		149,935	110,411
TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents	Minority interests		(68,320)	(61,042)
TO SHAREHOLDERS 11, 32 81,615 57,369 DIVIDENDS Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE Basic 13 HK24.6 cents HK18.9 cents				
DIVIDENDS 12 16,600 15,000 Proposed final 12 33,200 29,880 EARNINGS PER SHARE 13 HK24.6 cents HK18.9 cents				
Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 49,800 44,880 EARNINGS PER SHARE 13 HK24.6 cents HK18.9 cents	TO SHAREHOLDERS	11, 32	81,615	57,369
Interim 12 16,600 15,000 Proposed final 12 33,200 29,880 49,800 44,880 EARNINGS PER SHARE 13 HK24.6 cents HK18.9 cents	DIVIDENDS			
Proposed final 12 33,200 29,880 49,800 44,880 EARNINGS PER SHARE 13 HK24.6 cents HK18.9 cents		12	16.600	15.000
## 49,800 44,880 EARNINGS PER SHARE 13 ## 13 ## 13 ## 13 ## 14.6 cents ## 15.9 cents				
EARNINGS PER SHARE Basic HK24.6 cents HK18.9 cents		_		23,533
Basic HK24.6 cents HK18.9 cents			49,800	44,880
Basic HK24.6 cents HK18.9 cents	EARNING DED CHARE	4.0		
		13	111/0	111/40 =
Diluted HK22.3 cents HK16.9 cents	Basic		HK24.6 cents	HK18.9 cents
Thateu TK 16.9 cents	Diluted		HK22.2 conts	HK16 0 conta
	Diluteu		HKZZ.3 CCIICS	TIKTO.5 CEIRS