

Consolidated Profit and Loss Account

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	821,700	692,320
Cost of sales		(168,696)	(145,286)
Gross profit		653,004	547,034
Other revenue	5	9,318	3,932
Selling and distribution costs		(338,446)	(309,437)
Administrative expenses		(116,215)	(84,257)
Other operating expenses		(40,191)	(20,562)
PROFIT FROM OPERATING ACTIVITIES	6	167,470	136,710
Finance costs	7	(1,380)	(1,124)
Share of profit of:			
A jointly-controlled entity		7,411	–
Amortisation of goodwill on acquisition of a jointly-controlled entity		(267)	–
PROFIT BEFORE TAX		173,234	135,586
Tax	10	(23,299)	(17,175)
PROFIT BEFORE MINORITY INTERESTS		149,935	118,411
Minority interests		(68,320)	(61,042)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	11, 32	81,615	57,369
DIVIDENDS			
Interim	12	16,600	15,000
Proposed final	12	33,200	29,880
		49,800	44,880
EARNINGS PER SHARE	13		
Basic		HK24.6 cents	HK18.9 cents
Diluted		HK22.3 cents	HK16.9 cents