

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	197,951	173,293
Intangible assets	15	3,784	2,389
Deferred development costs	16	11,024	–
Goodwill	17	2,937	2,388
Interest in a jointly-controlled entity	19	81,079	–
Long term investment	20	29,820	29,820
		326,595	207,890
CURRENT ASSETS			
Inventories	21	57,695	45,251
Trade receivables	22	54,550	51,667
Other receivables	23	8,314	8,637
Amount due from a related company	24	–	16
Cash and cash equivalents	25	288,849	280,525
		409,408	386,096
CURRENT LIABILITIES			
Trade payables	26	21,424	24,437
Profits tax payable		7,816	3,415
Taxes payable other than profits tax	27	11,100	14,347
Other payables and accruals	28	116,828	77,629
Interest-bearing bank loan, unsecured		–	4,712
Amounts due to related companies	29	4,501	113
		161,669	124,653
NET CURRENT ASSETS		247,739	261,443
TOTAL ASSETS LESS CURRENT LIABILITIES		574,334	469,333
NON-CURRENT LIABILITIES			
Convertible bonds	33	78,000	46,800
Minority Interests		156,348	129,725
		339,986	292,808
CAPITAL AND RESERVES			
Issued capital	30	33,200	32,000
Reserves	32	273,586	230,928
Proposed final dividend	12	33,200	29,880
		339,986	292,808



Tao Huiqi
Director



Wang Jinyu
Director