

Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	3,177	622
Interests in subsidiaries	18	193,292	135,741
		196,469	136,363
CURRENT ASSETS			
Other receivables	23	2,101	400
Cash and cash equivalents	25	74,091	130,350
		76,192	130,750
CURRENT LIABILITIES			
Profits tax payable		19	23
Other payables and accruals	28	2,204	825
		2,223	848
NET CURRENT ASSETS		73,969	129,902
TOTAL ASSETS LESS CURRENT LIABILITIES		270,438	266,265
NON-CURRENT LIABILITIES			
Convertible bonds	33	78,000	46,800
		192,438	219,465
CAPITAL AND RESERVES			
Issued capital	30	33,200	32,000
Reserves	32	126,038	157,585
Proposed final dividend	12	33,200	29,880
		192,438	219,465



Tao Huiqi
Director



Wang Jinyu
Director