

Consolidated Cash Flow Statement

For the year ended 31st December, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash (outflow)/inflow from operations	25(a)	(6,408)	47,912
Interest received		1,114	2,201
Dividends paid		(16,202)	(36,000)
Hong Kong profits tax (paid)/refund		(55)	3,410
Overseas taxation paid		(2,417)	(1,114)
Net cash (outflow)/inflow from operating activities		(23,968)	16,409
Investing activities			
Purchase of fixed assets		(17,266)	(10,133)
Sale of fixed assets		6,771	763
Purchase of investment securities		(2,125)	–
Purchase of other investments		(7,389)	–
Net cash outflow from investing activities		(20,009)	(9,370)
Net cash (outflow)/inflow before financing		(43,977)	7,039
Financing	25(b)		
Issue of ordinary shares		–	31
Interest paid		(2,233)	(3,515)
Bank loans raised		346,739	423,388
Repayment of bank loans		(306,359)	(417,008)
Investments in subsidiaries from minority shareholders		2,458	–
Net cash inflow from financing		40,605	2,896
(Decrease)/increase in cash and cash equivalents		(3,372)	9,935
Cash and cash equivalents at 1st January		87,375	77,440
Cash and cash equivalents at 31st December		84,003	87,375
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		84,003	87,776
Bank overdrafts		–	(401)
		84,003	87,375