

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
TURNOVER	5	696,244	585,299
Cost of sales		(515,851)	(406,756)
Gross profit		180,393	178,543
Other revenue and gains	5	5,327	7,862
Selling and distribution costs		(32,516)	(24,159)
Administrative expenses		(101,008)	(76,975)
Other operating expenses		(8,587)	(6,285)
Provision for impairment in values of short term and long term investments		–	(1,102)
PROFIT FROM OPERATING ACTIVITIES	6	43,609	77,884
Finance costs	7	(61)	(1)
PROFIT BEFORE TAX		43,548	77,883
Tax	10	(2,201)	(1,228)
PROFIT BEFORE MINORITY INTERESTS		41,347	76,655
Minority interests		761	200
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	42,108	76,855
DIVIDENDS	12		
Interim		14,715	29,430
Proposed final		7,358	14,715
		22,073	44,145
EARNINGS PER SHARE - basic (HK cents)	13	8.6	16.0