

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Investment property revaluation reserve HK\$'000	Fixed asset revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Proposed final dividend HK\$'000	Retained profits HK\$'000	Total HK\$'000
				(note 25(a))					
At 1 January 2002									
As previously reported	45,000	27,891	286	1,480	15,493	213	9,000	155,581	254,944
Prior year adjustment:									
SSAP 12 - restatement of deferred tax 23	-	-	-	(444)	(3,494)	-	-	-	(3,938)
As restated	45,000	27,891	286	1,036	11,999	213	9,000	155,581	251,006
Final 2001 dividend declared	-	-	-	-	-	-	(9,000)	-	(9,000)
Issue of shares 24	4,050	27,135	-	-	-	-	-	-	31,185
Share issue expenses 24	-	(774)	-	-	-	-	-	-	(774)
Surplus on revaluation 14	-	-	-	-	2,559	-	-	-	2,559
Exchange realignment	-	-	-	-	-	127	-	-	127
Net gains and losses not recognised in the profit and loss account	-	-	-	-	2,559	127	-	-	2,686
Net profit for the year	-	-	-	-	-	-	-	76,855	76,855
Interim 2002 dividend 12	-	-	-	-	-	-	-	(29,430)	(29,430)
Proposed final 2002 dividend 12	-	-	-	-	-	-	14,715	(14,715)	-
At 31 December 2002	49,050	54,252*	286*	1,036*	14,558*	340*	14,715	188,291*	322,528

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Cont'd)

Year ended 31 December 2003

Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Investment property Contributed surplus HK\$'000	Fixed asset revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Proposed final dividend HK\$'000	Retained profits HK\$'000	Total HK\$'000
			(note 25(a))					
At 1 January 2003								
As previously reported	49,050	54,252	286	1,480	18,790	340	14,715	327,204
Prior year adjustment:								
SSAP 12 - restatement of deferred tax 23	-	-	-	(444)	(4,232)	-	-	(4,676)
As restated	49,050	54,252	286	1,036	14,558	340	14,715	322,528
Final 2002 dividend declared	-	-	-	-	-	(14,715)	-	(14,715)
Surplus on revaluation 14	-	-	-	-	943	-	-	943
Exchange realignment	-	-	-	-	-	108	-	108
Net gains and losses not recognised in the profit and loss account	-	-	-	-	943	108	-	1,051
Net profit for the year	-	-	-	-	-	-	42,108	42,108
Interim 2003 dividend 12	-	-	-	-	-	-	(14,715)	(14,715)
Proposed final 2003 dividend 12	-	-	-	-	-	7,358	(7,358)	-
At 31 December 2003	49,050	54,252*	286*	1,036*	15,501*	448*	7,358	208,326
								336,257

\* These reserve accounts comprise the consolidated reserves of HK\$279,849,000 (2002: HK\$258,763,000) in the consolidated balance sheet.