

BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	239,568	120,745
CURRENT ASSETS			
Prepayments		217	217
Dividend receivable		30,000	151,000
Cash and cash equivalents	20	674	137
		30,891	151,354
CURRENT LIABILITIES			
Other payables and accruals	22	1,496	1,527
NET CURRENT ASSETS			
		29,395	149,827
		268,963	270,572
CAPITAL AND RESERVES			
Issued capital	24	49,050	49,050
Reserves	25	212,555	206,807
Proposed final dividend	12	7,358	14,715
		268,963	270,572

Hsu Chen Shen
Director

Hsu Shui Sheng
Director