# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2003

# 綜合現金流量表

截至二零零三年十二月三十一日止年度

OPERATING ACTIVITIES   提覧業務			Notes 附註	2003 HK\$'000 千港元	2002 HK\$'000 千港元
Adjustments for:   技下列各項調整:	OPERATING ACTIVITIES	經營業務			
Share of results of associates	Loss before taxation	稅前虧損		(762)	(15,624)
Interest income	·				
Interest and charges				, ,	_
Depreciation and amortisation   折舊及爾銷				, ,	` /
Write-back of allowance for amounts due from associates, net Impairment loss recognised in respect of properties held for development (Surplus) deficit on revaluation of investment properties	<u> </u>				
amounts due from associates, net	•			128	79
Impairment loss recognised in respect of properties led for development (Surplus) deficit on revaluation of investment properties beld for development (Burplus) deficit on revaluation of investment properties beld (Burplus) deficit on revaluation of investment properties beld (Burplus) deficit on for development (Loss on disposal of property held for development (Loss on disposal of a subsidiary (Loss) (Loss) (Loss) disposal of a subsidiary (Loss) (Loss				(1.177)	((,000)
of properties held for development (Surplus) deficit on revaluation				(1,1//)	(6,000)
Surplus deficit on revaluation of investment properties					21 147
Selection of investment properties List of investment properties Loss on disposal of investment properties Loss on disposal of property held for development 之制度 とき は 性性性の とき は とき	* *			_	21,147
Loss on disposal of investment properties Loss on disposal of property held for development Loss on disposal of a subsidiary  Departing cash flows before movements in working capital  (Increase) decrease in debtors, deposits and prepayments Meft 是一个	· •			(20)	50
Loss on disposal of property held for development 之虧損	* *			(20)	
Common	•				2.0
Loss on disposal of a subsidiary 出售附屬公司虧損 826 —  Operating cash flows before movements in working capital 現金流量 (1,023) 820 (Increase) decrease in debtors, deposits	* * * *			835	_
in working capital 現金流量 (1,023) 820 (Increase) decrease in debtors, deposits and prepayments 款項(増加)減少 (34,373) 407 Increase (decrease) in creditors and accruals 應付賬項及應計費用増加(減少) 150,475 (596) Net cash generated from operations 經營業務所得現金淨額 115,079 631 Hong Kong Profits Tax refunded 退回香港利得稅 146 — Interest and charges paid 已付利息及支出 (162) (1,121) NET CASH GENERATED FROM 经營業務所得(所用) (USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490) INVESTING ACTIVITIES 投資業務 (21,672) (9,053) Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132 Decrease in amount due from an associate 局場管公司欠款減少 1,200 6,000 Advances to associates 向聯管公司提供之墊款 (589) — Interest received 已收利息 890 107 Acquisition and disposal of subsidiaries 根據資產交易 under the Asset Transaction 收購及出售附屬公司 31 (42,068) — Disposal of a subsidiary 出售附屬公司 31 (42,068) — Disposal of a subsidiary 出售的屬公司 32 120 — 5	<u> </u>			826	
(Increase) decrease in debtors, deposits and prepayments	Operating cash flows before movements	營運資金變動前之經營			
and prepayments	~ .			(1,023)	820
Increase (decrease) in creditors and accruals  應付賬項及應計費用増加(減少)  150,475 (596)  Net cash generated from operations  経營業務所得現金淨額					
Net cash generated from operations 經營業務所得現金淨額 115,079 631 Hong Kong Profits Tax refunded 退回香港利得稅 146 - Interest and charges paid 已付利息及支出 (162) (1,121)  NET CASH GENERATED FROM 經營業務所得(所用) (USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490)  INVESTING ACTIVITIES 投資業務 Additions to a property under development for sale 符售物業 (21,672) (9,053)  Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132  Decrease in amount due from an associate 粉營公司欠款減少 1,200 6,000 4,000 Advances to associates 向聯營公司投供之墊款 (589) - Interest received 已收利息 890 107  Acquisition and disposal of subsidiaries under the Asset Transaction 收購及出售附屬公司 31 (42,068) - Disposal of a subsidiary 出售附屬公司 32 120 -	* * *				
Hong Kong Profits Tax refunded 退回香港利得稅 146 — Interest and charges paid 已付利息及支出 (162) (1,121)  NET CASH GENERATED FROM 經營業務所得(所用) (USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490)  INVESTING ACTIVITIES 投資業務  Additions to a property under development for sale 持售物業 (21,672) (9,053)  Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132  Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000  Advances to associates 向聯營公司提供之墊款 (589) — Interest received 已收利息 890 107  Acquisition and disposal of subsidiaries under the Asset Transaction 收購及出售附屬公司 31 (42,068) — Disposal of a subsidiary 出售附屬公司 32 120 —	Increase (decrease) in creditors and accruals	應付賬項及應計費用增加(減少)		150,475	(596)
Interest and charges paid 已付利息及支出 (162) (1,121)  NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490)  INVESTING ACTIVITIES 投資業務  Additions to a property under development for sale	Net cash generated from operations	經營業務所得現金淨額		115,079	631
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490)  INVESTING ACTIVITIES 投資業務 Additions to a property under development for sale 特售物業 (21,672) (9,053)  Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132  Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000  Advances to associates 向聯營公司提供之墊款 (589) — Interest received 已收利息 890 107  Acquisition and disposal of subsidiaries under the Asset Transaction 收購及出售附屬公司 31 (42,068) — Disposal of a subsidiary 出售附屬公司 32 120 —	Hong Kong Profits Tax refunded	退回香港利得稅		146	_
(USED IN) OPERATING ACTIVITIES 現金淨額 115,063 (490)  INVESTING ACTIVITIES 投資業務 Additions to a property under 増添發展中 development for sale 待售物業 (21,672) (9,053) Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132 Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000 Advances to associates 向聯營公司提供之墊款 (589) - Interest received 已收利息 890 107 Acquisition and disposal of subsidiaries 収購及生物層公司 31 (42,068) - Disposal of a subsidiary 出售附屬公司 32 120 -	Interest and charges paid	已付利息及支出		(162)	(1,121)
INVESTING ACTIVITIES 投資業務 Additions to a property under 增添發展中 development for sale 特售物業 (21,672) (9,053) Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132 Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000 Advances to associates 向聯營公司提供之墊款 (589) — Interest received 已收利息 890 107 Acquisition and disposal of subsidiaries under the Asset Transaction 收購及出售附屬公司 31 (42,068) — Disposal of a subsidiary 出售附屬公司 32 120 —				44.5.07.0	(400)
Additions to a property under development for sale 特售物業 (21,672) (9,053)  Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132  Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000  Advances to associates 向聯營公司提供之墊款 (589) —  Interest received 已收利息 890 107  Acquisition and disposal of subsidiaries 根據資產交易 under the Asset Transaction 收購及出售附屬公司 31 (42,068) —  Disposal of a subsidiary 出售附屬公司 32 120 —	(USED IN) OPERATING ACTIVITIES	現金淨額		115,063	(490)
development for sale 特售物業 (21,672) (9,053)  Net proceeds from disposal of a properties held for development 所得款項淨額 2,965 48,132  Decrease in amount due from an associate 聯營公司欠款減少 1,200 6,000  Advances to associates 向聯營公司提供之墊款 (589) —  Interest received 已收利息 890 107  Acquisition and disposal of subsidiaries 根據資產交易 under the Asset Transaction 收購及出售附屬公司 31 (42,068) —  Disposal of a subsidiary 出售附屬公司 32 120 —	INVESTING ACTIVITIES	投資業務			
Net proceeds from disposal of a properties held for development出售持作發展物業 所得款項淨額2,96548,132Decrease in amount due from an associate聯營公司欠款減少1,2006,000Advances to associates向聯營公司提供之墊款(589)-Interest received已收利息890107Acquisition and disposal of subsidiaries under the Asset Transaction根據資產交易 收購及出售附屬公司31(42,068)-Disposal of a subsidiary出售附屬公司32120-	Additions to a property under	增添發展中			
held for development所得款項淨額2,96548,132Decrease in amount due from an associate聯營公司欠款減少1,2006,000Advances to associates向聯營公司提供之墊款(589)-Interest received已收利息890107Acquisition and disposal of subsidiaries根據資產交易under the Asset Transaction收購及出售附屬公司31(42,068)-Disposal of a subsidiary出售附屬公司32120-	•			(21,672)	(9,053)
Decrease in amount due from an associate聯營公司欠款減少1,2006,000Advances to associates向聯營公司提供之墊款(589)-Interest received已收利息890107Acquisition and disposal of subsidiaries under the Asset Transaction根據資產交易 收購及出售附屬公司31(42,068)-Disposal of a subsidiary出售附屬公司32120-					
Advances to associates					
Interest received已收利息890107Acquisition and disposal of subsidiaries under the Asset Transaction根據資產交易31(42,068)-Disposal of a subsidiary出售附屬公司32120-					6,000
Acquisition and disposal of subsidiaries under the Asset Transaction根據資產交易 收購及出售附屬公司31 31 32(42,068) 120—Disposal of a subsidiary出售附屬公司32120—				, ,	_
under the Asset Transaction收購及出售附屬公司31(42,068)—Disposal of a subsidiary出售附屬公司32120—				890	107
Disposal of a subsidiary 出售附屬公司 32 <b>120</b> —	•		21	(42.069)	
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LADOLIDOS OF THE ABOUT THE BRUTCH 具性入物化用文	- · · · · · · · · · · · · · · · · · · ·		32		_
Repayment from associates 聯營公司還款 4,795 —	•			, , , ,	_
				<b></b>	
NET CASH (USED IN) GENERATED 投資業務(所用)所得	· · · · · · · · · · · · · · · · · · ·			A	
FROM INVESTING ACTIVITIES 現金淨額 (56,420) 45,186 ————————————————————————————————————	FROM INVESTING ACTIVITIES	<b>現金淨額</b>		(56,420)	45,186

### CONSOLIDATED CASH FLOW STATEMENT

# 綜合現金流量表

For the year ended 31st December, 2003

截至二零零三年十二月三十一日止年度

		2003	2002
		HK\$'000	HK\$'000
		千港元	千港元
FINANCING ACTIVITIES	融資活動		
Decrease in advance from immediate	直接控股公司		
holding company	墊款減少	_	(12,226)
Repayment of borrowings	償還借款	(22,000)	(52,000)
New bank loan raised	新借銀行貸款	-	22,000
NET CASH USED IN	融資活動所用現金		
FINANCING ACTIVITIES	淨額	(22,000)	(42,226)
NET INCREASE IN CASH	現金及現金等同項目之		
AND CASH EQUIVALENTS	增加淨額	36,643	2,470
CASH AND CASH EQUIVALENTS	本年初之現金及		
AT BEGINNING OF THE YEAR	現金等同項目	11,152	8,682
EFFECT OF FOREIGN EXCHANGE	滙率變動之		
RATE CHANGES	影響	75	_
CASH AND CASH EQUIVALENTS	本年終之現金及現金		
AT END OF THE YEAR, represented	等同項目		
by bank balances and cash	(即銀行結餘及現金)	47,870	11,152