

Consolidated Balance Sheet

31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
ASSETS			
Cash and short term funds	12	2,456,475	3,236,196
Placements with banks and other financial institutions maturing between one and twelve months	13	881,373	805,125
Amounts due from reinsurance companies		33,470	55,332
Premium receivables	14	137,195	99,549
Other investments	15	547,665	281,150
Bank deposits maturing over twelve months		11,362	10,000
Certificates of deposit held	16	718,372	284,586
Held-to-maturity securities	17	1,885,772	1,322,072
Advances and other assets	18	7,496,436	7,915,170
Investment securities	19	422,292	222,733
Interests in jointly-controlled entities	21	55,875	53,522
Loans to jointly-controlled entities	21	25,197	34,332
Interests in associates	22	67,373	7,735
Due from associates	22	528	518
Intangible assets	23	887	1,031
Fixed assets	24	390,539	403,091
Deferred tax assets	25	–	655
		15,130,811	14,732,797

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Consolidated Balance Sheet (cont'd)

31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
SHAREHOLDERS' EQUITY			
Issued capital	26	1,058,021	1,058,021
Reserves	27	2,137,247	2,031,739
Proposed final dividend	10	76,178	24,334
		3,271,446	3,114,094
LIABILITIES			
Deposits and balances of banks and other financial institutions	28	307,077	415,828
Deposits from customers	29	9,422,536	9,304,095
Certificates of deposit issued	30	1,193,000	1,175,000
Accrued liabilities and other payables		244,301	218,889
Tax payable		26,110	9,105
Amounts due to reinsurance companies		158,138	127,824
Unearned premiums	31	197,721	168,562
Life and contingency reserves	32	14,489	12,700
Provisions for outstanding claims	33	249,180	164,137
Deferred tax liabilities	25	19,432	17,325
		11,831,984	11,613,465
MINORITY INTERESTS			
		27,381	5,238
		15,130,811	14,732,797

Robin Y.H. Chan

Chairman and Managing Director

Lau Ki Chit

Executive Director