

Balance Sheet

31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
ASSETS			
Cash and short term funds	12	285	285
Other assets	18	6,935	6,632
Investments in subsidiaries	20	1,619,626	1,619,626
Due from subsidiaries	20	517,798	513,232
Fixed assets	24	212	316
		2,144,856	2,140,091
SHAREHOLDERS' EQUITY			
Issued capital	26	1,058,021	1,058,021
Reserves	27	1,004,651	1,055,896
Proposed final dividend	10	76,178	24,334
		2,138,850	2,138,251
LIABILITIES			
Accrued liabilities and other payables		6,006	1,840
		2,144,856	2,140,091

Robin Y.H. Chan

Chairman and Managing Director

Lau Ki Chit

Executive Director