

Consolidated Income Statement

For the year ended 31st December, 2003



	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
Turnover	4	675,237	574,090
Direct expense		(469,857)	(398,877)
Gross profit		205,380	175,213
Other operating income	5	14,457	13,917
Selling expenses		(18,897)	(17,531)
Administrative and operating expenses		(135,010)	(115,645)
Profit from operations	6	65,930	55,954
Finance costs	8	(6,257)	(4,104)
Profit before taxation		59,673	51,850
Income tax expenses	9	(6,704)	(1,937)
Profit before minority interest		52,969	49,913
Minority interest		(607)	(141)
Net profit for the year		52,362	49,772
Dividends	10	24,756	13,928
Earnings per share	11		
Basic		10.5 cents	11.4 cents
Diluted		9.1 cents	8.4 cents