

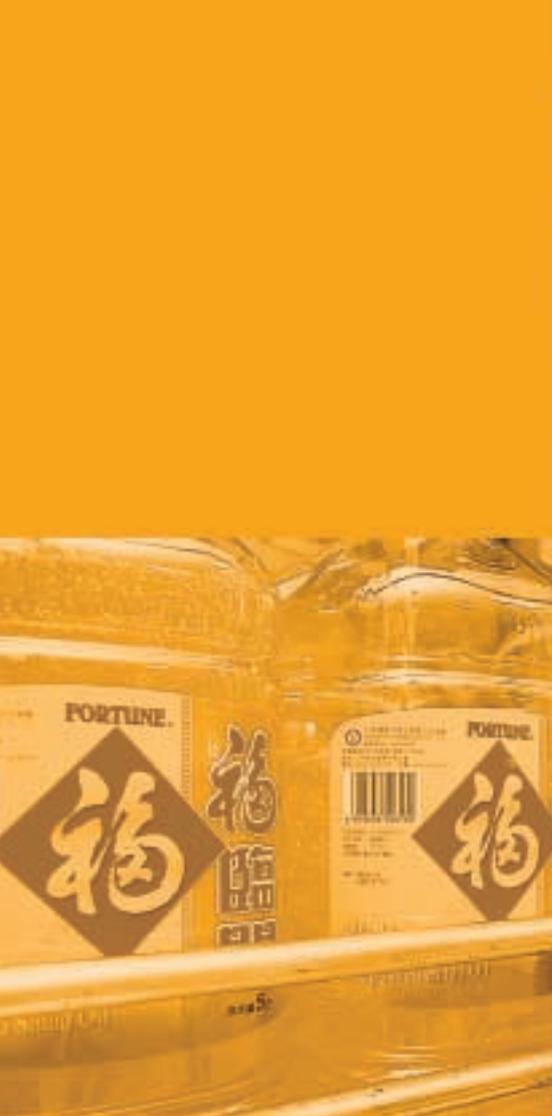


# 中國糧油國際有限公司 COFCO INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

## 2003 Annual Report





The principal activities of COFCO International Limited and its subsidiaries (the “Group” or “COFCO International”) comprise five food-related core businesses: edible oils, soyabean meal and related products; wineries; confectionery; trading; and flour milling.

After the controlling shareholder COFCO (Hong Kong) Limited increased its shareholding in COFCO International, the Group became the listed flagship of COFCO in food-related businesses. The group has positioned itself as the leader in China’s consumer foodstuffs market, aiming to become an internationally well-known enterprise in this industry and the main channel into China for related foreign investors.



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