FINANCIAL SUMMARY

for the year ended 31 December

	2003 HK$'M	2002 HK$'M	2001 HK$'M	2000 HK$'M
Income statement				
Turnover	**6,540**	6,843	6,862	6,323
Profit before exceptional item	**857**	1,142	1,810	936
Exceptional item	**–**	–	–	–
Profit from ordinary activities before taxation	**857**	1,142	1,810	936
Income tax	**259**	175	237	81
Profit from ordinary activities after taxation	**598**	967	1,573	855
Minority interests	**1**	28	34	–
Transfer from/(to) development fund	**–**	–	–	–
Profit attributable to shareholders	**597**	939	1,539	855
Balance sheet				
Fixed assets	**6,527**	6,497	6,047	5,381
Goodwill	**50**	53	21	22
Intangible asset	**25**	–	–	–
Non-current prepayments	**105**	101	–	–
Investment securities	**15**	15	15	1
Interest in subsidiaries	**–**	–	–	–
Interest in associates	**162**	61	1	–
Interest in jointly controlled entity	**1**	2	6	10
Employee benefit assets	**339**	278	–	–
Net current assets/(liabilities)	**548**	465	854	926
Employment of funds	**7,772**	7,472	6,944	6,340
Financed by:				
Share capital	**404**	404	404	404
Reserves	**3,935**	4,157	3,776	2,341
Shareholders' funds	**4,339**	4,561	4,180	2,745
Contingency provision – insurance	**106**	117	202	298
Development fund	**–**	–	–	–
Minority interests	**260**	244	228	4
Long term bank loans	**2,218**	1,830	1,743	2,176
Other liabilities	**849**	720	591	1,117
Funds employed	**7,772**	7,472	6,944	6,340
Earnings per share (HK$)	**1.48**	2.33	3.81	2.12
Dividends per share (HK$)	**2.03**	2.03	1.86	1.58
Special cash bonuses per share (HK$)	**–**	–	–	–

Note: In order to comply with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 34 "Employee benefits" and SSAP 12 (revised) "Income taxes", the Group adopted a new accounting policy for short-term employee benefits and deferred taxation respectively in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.

1999 HK$'M	1998 HK$'M	1997 HK$'M	1996 HK$'M	1995 HK$'M	1994 HK$'M
5,871	5,510	4,863	4,451	3,973	3,500
893	679	555	588	540	490
—	—	—	—	—	1,711
893	679	555	588	540	2,201
154	93	4	62	77	84
739	586	551	526	463	2,117
—	—	—	—	—	—
—	—	—	2	(2)	—
739	586	551	528	461	2,117
4,952	4,882	4,441	3,342	2,777	2,479
4	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	24	—
(5)	(5)	(2)	—	—	—
13	17	20	—	—	—
—	—	—	—	—	—
881	374	(156)	(60)	40	36
5,845	5,268	4,303	3,282	2,841	2,515
404	404	404	404	404	404
2,052	1,782	1,637	1,514	1,362	1,231
2,456	2,186	2,041	1,918	1,766	1,635
305	299	273	288	175	175
—	—	—	—	2	—
6	6	6	—	—	—
1,961	1,694	1,116	346	303	229
1,117	1,083	867	730	595	476
5,845	5,268	4,303	3,282	2,841	2,515
1.83	1.45	1.36	1.31	1.14	5.24
1.35	1.15	1.08	1.04	0.91	0.80
—	—	—	—	—	3.81