

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	6,540,198	6,843,394
Other net income	3	96,395	78,228
Staff costs	4(a)	(3,176,105)	(3,319,752)
Depreciation and amortisation		(903,034)	(850,994)
Spare parts, stores and fuel oil consumed		(721,025)	(705,999)
Other operating expenses		(953,325)	(856,978)
Profit from operations		883,104	1,187,899
Deemed profit on partial disposal of a subsidiary		–	2,724
Finance costs	4(b)	(34,803)	(49,858)
Share of profit of associates		7,548	1,081
Share of profit of jointly controlled entity		1,304	342
Profit from ordinary activities before taxation	4	857,153	1,142,188
Income tax	5(a)	(259,581)	(174,859)
Profit from ordinary activities after taxation		597,572	967,329
Minority interests		(619)	(27,726)
Profit attributable to shareholders	8 & 32(c)	596,953	939,603
Dividends attributable to the year:	9 & 32(c)		
Interim dividend paid of HK\$0.45 per share (2002: HK\$0.45 per share)		181,638	181,638
Proposed final dividend of HK\$1.58 per share (2002: HK\$1.58 per share)		637,750	637,750
		819,388	819,388
Earnings per share	10	HK\$1.48	HK\$2.33

The notes on pages 99 to 126 form part of these financial statements.