

# Statements of Changes in Equity

Year ended 31 December 2003

	2003 HK\$'000	2002 HK\$'000
<b>Group</b>		
Shareholders' equity at 1 January	447,175	509,510
Exchange reserve arising on consolidation	(1)	4
Release on disposal of a subsidiary	(148)	–
Reversal of impairment loss of fixed assets	8,995	–
Net gains not recognized in the income statement	8,846	4
Net profit (loss) for the year	36,676	(62,339)
<b>Shareholders' equity at 31 December</b>	<b>492,697</b>	447,175
<b>Company</b>		
Shareholders' equity at 1 January	493,091	520,280
Net loss for the year	(15,127)	(27,189)
<b>Shareholders' equity at 31 December</b>	<b>477,964</b>	493,091