

Consolidated Cash Flow Statement

Year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
OPERATING ACTIVITIES			
Cash generated from operations	25(a)	81,343	20,257
Claim received		3,168	–
Interest paid		(21,032)	(22,127)
Hong Kong Profits Tax paid		(19)	(589)
Net cash generated from (used in) operating activities		63,460	(2,459)
INVESTING ACTIVITIES			
Purchase of fixed assets		(29,998)	(408,736)
Proceeds from disposal of fixed assets, other than investment properties		42,452	43,725
Proceeds from disposal of an investment property		–	4,840
Proceeds from termination of investment in toll road		–	13,650
Net cash (outflow) inflow on disposal of a subsidiary	25(b)	(291)	1,000
Interest received		4,728	6,313
Net amount of loan received (advanced)		5,200	(866)
Dividend and investment income received, including toll income received		8,435	14,797
Net repayment to associates		(1)	–
Net cash generated from (used in) investing activities		30,525	(325,277)
FINANCING ACTIVITIES			
New bank loans		–	343,161
Repayment of bank loans		(62,555)	(103,564)
Increase in pledged deposits		(81)	(23,101)
Net cash (used in) generated from financing activities		(62,636)	216,496
Net increase (decrease) in cash and cash equivalents		31,349	(111,240)
Cash and cash equivalents at 1 January		48,867	160,107
Cash and cash equivalents at 31 December	25(c)	80,216	48,867