

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31ST DECEMBER 2003

	Note	Group	
		2003 HK\$'000	2002 HK\$'000
Turnover	2	1,534,779	1,457,381
Cost of sales		(1,392,332)	(1,297,541)
Gross profit		142,447	159,840
Other revenues	2	27,703	40,596
Selling and distribution costs		(24,773)	(26,457)
General and administrative expenses		(135,227)	(121,596)
Other operating expenses		(24,056)	(27,567)
Operating (loss)/profit	3	(13,906)	24,816
Finance costs	4	(2,443)	(5,643)
Share of profits less losses of:			
A jointly controlled entity		1,843,205	1,220,566
Associated companies		3,088	(48,904)
Non-consolidated subsidiaries		1,776	1,776
Profit before taxation		1,831,720	1,192,611
Taxation	5	(152,903)	(99,125)
Profit after taxation		1,678,817	1,093,486
Minority interests		7,892	(1,573)
Profit attributable to shareholders	6	1,686,709	1,091,913
Dividends	7	631,120	237,929
Earnings per share	8	48.9 cents	32.4 cents