

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003

	<i>Note</i>	2003 <i>RMB'000</i>	2002 <i>RMB'000</i>
Turnover	3	299,720	267,310
Cost of sales		(201,850)	(167,298)
Gross profit		97,870	100,012
Other revenues	3	1,141	1,162
Distribution costs		(8,083)	(10,348)
Administrative expenses		(14,415)	(17,774)
Profit from operations	4	76,513	73,052
Finance costs	5	(4)	(540)
Profit before taxation		76,509	72,512
Taxation	6	(10,218)	—
Profit attributable to shareholders	7	66,291	72,512
Dividends	8	19,800	19,740
Earnings per share — basic (RMB)	9	16.6 cents	22.8 cents
Earnings per share — diluted (RMB)	9	16.6 cents	22.8 cents