

CONSOLIDATED BALANCE SHEET

At 31 December 2003

	<i>Note</i>	2003 <i>RMB'000</i>	2002 <i>RMB'000</i>
Non-current assets			
Property, plant and equipment	13	124,746	54,647
Intangible assets	14	4,500	—
Held-to-maturity security	15	—	1,063
		129,246	55,710
Current assets			
Inventories	17	18,538	15,547
Held-to-maturity security	15	1,067	—
Tax receivable	18	10,159	15,787
Trade and other receivables	19	39,549	23,904
Cash and bank balances	21	139,665	172,988
		208,978	228,226
Current liabilities			
Tax payable	6(a)	25,628	20,570
Trade and other payables	22	41,502	45,665
		67,130	66,235
Net current assets		141,848	161,991
Total assets less current liabilities		271,094	217,701
Financed by:			
Share capital	24	42,450	42,450
Other reserves		91,585	77,636
Retained profits		137,059	97,615
SHAREHOLDERS' FUNDS		271,094	217,701

Approved by the Board of Directors on 29 March 2004

YANG Xin Min
Director

ZHOU Quan
Director