

BALANCE SHEET

At 31 December 2003

	<i>Note</i>	2003 <i>RMB'000</i>	2002 <i>RMB'000</i>
Non-current assets			
Investments in subsidiaries	16	91,965	93,448
Held-to-maturity security	15	—	1,063
		91,965	94,511
Current assets			
Other receivables	19	19,736	17,470
Held-to-maturity security	15	1,067	—
Cash and bank balances		942	7,751
		21,745	25,221
Current liabilities			
Other payables	22	10,053	1,564
Net current assets		11,692	23,657
Total assets less current liabilities		103,657	118,168
Financed by:			
Share capital	24	42,450	42,450
Reserves		61,207	75,718
SHAREHOLDERS' FUNDS		103,657	118,168

Approved by the Board of Directors on 29 March 2004

YANG Xin Min
Director

ZHOU Quan
Director