

		2003 RMB'000	2002 RMB'000
Turnover	4	17,373,888	13,550,411
Other revenues		54,029	41,890
		17,427,917	13,592,301
Transportation and related charges		(12,673,296)	(10,074,347)
Staff costs	6	(1,262,635)	(1,012,848)
Depreciation and amortisation		(218,426)	(186,267)
Repairs and maintenance		(94,549)	(79,863)
Fuel		(404,936)	(214,745)
Travel and promotional expenses		(213,047)	(179,163)
Office and communication expenses		(175,427)	(118,825)
Rental expenses		(923,286)	(578,329)
Other operating expenses		(343,597)	(254,537)
Operating profit	7	1,118,718	893,377
Finance income, net	8	72,451	28,053
		1,191,169	921,430
Share of results of associates before taxation		9,637	10,117
Profit before taxation		1,200,806	931,547
Taxation	9	(339,585)	(244,243)
Profit after taxation		861,221	687,304
Minority interests		(156,199)	(115,082)
Profit for the year		705,022	572,222
Dividends	11	237,944	477,970
Earnings per share, basic and diluted	12	RMB0.17	RMB0.22