

		2003	2002
	Note	RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	1,402,871	1,220,162
Prepayments for acquisition of land use rights		42,015	43,500
Land use rights	14	187,922	167,725
Intangible assets	15	49,521	20,710
Investments in associates	18	68,992	24,367
Other non-current assets		27,680	56,235
Deferred tax assets	9	265,535	52,900
		2,044,536	1,585,599
Current assets			
Prepayments, deposits and other current assets	19	266,639	234,993
Inventories	20	18,228	17,288
Trade and other receivables	21	3,463,445	2,676,765
Trading investments	22	609	10,818
Held-to-maturity investments	22	42,500	—
Pledged deposits	23	55,927	28,666
Term deposits with initial term of over three months	24	1,140,109	490,580
Cash and cash equivalents	25	4,882,817	2,342,026
		9,870,274	5,801,136
Total assets		11,914,810	7,386,735

	Note	2003 RMB'000	2002 RMB'000
EQUITY AND LIABILITIES			
Share capital	31	4,249,002	2,624,087
Reserves	32	1,856,578	(750,859)
Proposed final dividend	11	127,470	—
Shareholders' equity		6,233,050	1,873,228
Minority interests		776,487	679,786
Non-current liabilities			
Borrowings	28	—	710
Deferred tax liabilities	9	1,603	1,618
Long-term payable to ultimate holding company	29	165,858	331,716
Provisions	30	75,869	85,881
Other liabilities		14,074	3,649
		257,404	423,574
Current liabilities			
Trade payables	26	2,931,459	2,328,662
Other payables, accruals and other current liabilities	27	614,181	1,261,082
Receipts in advance from customers		519,473	392,773
Current tax liabilities	9	176,804	161,463
Borrowings	28	90,037	61,614
Salary and welfare payable		315,915	204,553
		4,647,869	4,410,147
Total liabilities		4,905,273	4,833,721
Total equity and liabilities		11,914,810	7,386,735

Zhang Bin
Director

Zhang Jianwei
Director