

## Corporate Profile

Lianhua Supermarket first commenced its business in Shanghai, the PRC, in 1991. Within thirteen years, it has developed into a retail chain operator with retail outlets covering the whole nation through direct operations, joint ventures, franchises, mergers and acquisitions. As of 2003, Lianhua Supermarket has become the largest retail chain operator in terms of turnover in China for seven consecutive years.

The Group operates three major retail formats, namely hypermarkets, supermarkets and convenience stores, which cater to the needs of different consumers. The three retail formats continue to expand and develop under the brand names of "Century mart", "Lianhua Supermarket" and "Lianhua Quik" respectively. From 2001 to 2003, Lianhua Supermarket and Lianhua Quik were awarded one of the most prestigious and distinctive brand names awards in China by the PRC Retail Chain Operations Association.

Mr. Wang Zong-nan, the Chairman of the Company, was named one of the "Top Ten Influential Persons of the PRC Retail Industry in 2003".

