

PROFILES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Wang Zong-nan

Mr. Wang Zong-nan, 49, a senior economist, is the chairman of the Company and the president and executive director of Shanghai Bailian. Mr. Wang is responsible for the overall management of the Group's operations and the formulation of business strategies of the Group. Mr. Wang studied education of politics at Shanghai Teachers' University in 1985, and studied law at East China University of Politics and Law in 1986. Mr. Wang attended a graduate program in international economics at East China Normal University in 1997. Mr. Wang previously worked in the Commercial Committee of Huangpu District of Shanghai (上海市黃浦區商業委員會), the People's Government of Huangpu District of Shanghai (上海市黃浦區人民政府) and Shanghai D&F Commercial Society. Mr. Wang joined the Group in January 1996. From 1996, he held the position of the chairman of the Company. In 1997, he was appointed as a director and the general manager of Shanghai Friendship Group and in 2000, he was appointed as the chairman of Shanghai Friendship Stock Company. From 1996 to 1997, Mr. Wang received the Eminent Entrepreneur of Shanghai (上海市優秀企業家) award from the Shanghai Commercial Enterprise Management Association for two consecutive years. In 2002, Mr. Wang was also awarded the Outstanding Performance Award in the PRC Retail Industry (中國連鎖業突出成就獎) by China Chainstore & Franchise Association, and the Pioneer Entrepreneur Award in the PRC Commercial Society (中國商業創業企業家) by China Commercial Enterprise Management Association. In 2003, Mr. Wang was awarded the Top Ten Persons for Mergers and Acquisitions Award in China (中國十大併購人物獎) by the Global Mergers and Acquisitions Research Centre. He was named as one of the Top Ten Influential Persons of the Retail Industry in China (中國零售業十大風雲人物) by the PRC Retail Industry Fair in 2003. He was also named as one of the Top Ten Managers Against Difficult Times (十大逆勢而上經理人) by "China Business Post", "World Executives" and "finance.sina.com" and one of the Top Ten Outstanding Business Executive Leaders (中國十位最有價值的卓越商業領袖) by the business sector of "Manager" in the PRC. In 2004, he was awarded the Mundell World Executive Honorable Prize of 2003 / 2004 by the "World Executive Magazine" and the World Executive website.

Liang Wei

Mr. Liang Wei, 53, a senior economist, is the general manager of the Company. Mr. Liang is responsible for the management of the Group's operations. He graduated from Heilongjiang Business School (黑龍江商學院) in 1982 with a Bachelor's degree in business and economics. From 1982 to 1992, he worked in Shanghai Textile Company (上海紡織品公司) as a section chief and was responsible for business planning. Mr. Liang joined the Group in November 1994. From 1992 to 1994, he worked in United Trading as a manager and was responsible for foreign trade business. From 1994 to 1997, he was the deputy general manager of the Company, and since 2000, he has been the general manager of the Company. Mr. Liang has over 20 years' experience in managing different aspects of commercial enterprises.

Xu Ling-ling

Ms. Xu Ling-ling, 45, a senior certified public accountant and member of the International Institute of Certified Internal Auditors, is the chief financial officer of the Company. She is responsible for the overall financial management of the Group. Ms. Xu graduated from Shanghai Lixin Accounting Institute (上海立信會計學院) in 1987 with a Bachelor's degree in accounting. She graduated from the graduate school of the Shanghai Academy of Social Science in 2001, majoring in business administration. From 1975 to 1983, Ms. Xu was a supervisor in the second branch of Shanghai Huangpu Tobacco and Wines Company Limited (上海黃浦煙酒公司), and from 1983 to 1996, she was the head of the finance department of Shanghai Wangbaohe Corporation Tongyuan Company (上海王寶和總公司同緣公司). She joined the Company in June 1996 as a manager of the audit division and was promoted to the chief financial officer in 1997, responsible for the Group's finance, auditing, statistics and investment. Ms. Xu has more than 21 years' experience in the finance and management of companies in the consumer industry.

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NON-EXECUTIVE DIRECTORS

Lu Ming-fang

Mr. Lu Ming-fang, 46, a senior economist, is the deputy chairman of the Company. Mr. Lu graduated from Fudan University in 1996 with a Master's degree in economics majoring in enterprise management. Prior to joining the Group in April 1997, Mr. Lu worked in Shanghai Medicine Material Company (上海市藥材公司), Shanghai Municipal Medicines and Drugs Administrative Bureau (上海市醫藥管理局), Wenhui Daily Newspaper (文匯報社), and Shanghai Wanguo Securities Company (上海萬國證券公司) (currently known as Shenyin Wanguo Securities Company Limited). In July 1995, he worked in Shanghai Industrial Investment (Holdings) Company Limited in Hong Kong. Between 1995 and 2001, he was the deputy general manager of SIAMCL, managing director of Shanghai Industrial United and assistant president and general manager of planning and finance division of Shanghai Industrial Investment (Holdings) Company Limited. From January 2002, he has held the position of vice president of Shanghai Industrial (Group) Company Limited and executive director and chief executive officer of Shanghai Industrial Holdings Limited and the chairman of SIIC Medical Science and Technology (Group) Ltd.

Hua Guo-ping

Mr. Hua Guo-ping, 41, graduated from Tongji University in 1986 with a Bachelor's degree in electrical appliances automation. In 1989, he graduated from Tongji University with a Master's degree in industrial enterprise engineering management. Mr. Hua is the deputy general manager of Shanghai Industrial United and also the general manager of Shanghai Industrial Commercial Network. Between 1993 and 1997, Mr. Hua worked for Hong Kong Tak Shun Investment Consultancy Company Limited (香港德信投資諮詢公司), Shanghai Pudong State-owned Assets Investment Management Co. Ltd. (上海浦東國有資產投資管理公司) and Shanghai Dong Shen Economic Development Co. Ltd. (上海東申經濟發展有限公司). From 1997 to 1999, he worked for SIAMCL as deputy general manager. From 2001, he has been the managing director of Shanghai Industrial Commercial Network. He joined the Group in May 2000. Mr. Hua was appointed as the deputy manager of the Company in August 2003.

Tsunao Kijima

Mr. Tsunao Kijima, 56, graduated from Keio University (慶應義塾大學) in Japan in 1971 with a Bachelor's degree majoring in economics. He joined Mitsubishi Corporation in 1971 and has been working in the food products sector. He is an executive officer of Mitsubishi Corporation and the department head of the food products division. Mr. Kijima joined the Group in April 1997, and he has over 30 years experience in food industry.

Wong Tak Hung

Mr. Wong Tak Hung, 51, is the president of Wong Sun Hing. From 1970 to 1978, Mr. Wong was the manager of Sun Hing Textile Factory (新興毛紡織造廠), and from 1978 to 1990, Mr. Wong was the managing director of Wong Sun Hing Limited Company (王新興有限公司). Since 1990, he has been the president of Wong Sun Hing Group. Mr. Wong joined the Group in April 1997, and he has over 30 years of business experience.

Zhu Jia-liu

Mr. Zhu Jia-liu, 58, a senior economist, is a director of Shanghai Friendship Stock Company and deputy general manager of Supermarket Operation Department of Shanghai Bailian (Group) Company Limited. Mr. Zhu completed a part-time postgraduate programme at Shanghai University of Finance & Economics (上海財經大學) in 1996, graduating with a major in business and economics. Between 1962 and 1997, Mr. Zhu worked in Huangpu Textile Company (黃浦區紡織品公司), Commercial Committee of Huangpu District Government (黃浦區政府商業委員會), New World Group Holdings Limited (新世界控股(集團)公司) and Shanghai D&F Commercial Society. Mr. Zhu joined the Group in April 1997, and he was appointed general manager of Supermarket Operation Department of Shanghai Bailian (Group) Company Limited in 2003.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Lee Kwok Ming, Don

Mr. Lee Kwok Ming, Don, aged 46, is a consultant to Tom. com Limited ("Tom. com"), a company listed on the Growth Enterprise Market of the Stock Exchange. Prior to this, Mr. Lee was the chief financial officer and an executive director of Tom. com, and was previously the chief financial officer of T Holdings Limited, an incubator company for technology-related projects, whose shareholders include Cheung Kong (Holdings) Limited, Hutchison Whampoa Limited and Cranwood Company Limited. Prior to joining T Holdings Limited, he was the former chief financial officer, company secretary and executive vice president of Guangdong Kelon Electrical Holdings Company Ltd. He is a fellow of the Hong Kong Society of Accountants, an associate of the Chartered Institute of Management Accountants in the United Kingdom, and an associate of the Institute of Certified Management Accountants in Australia. He holds a Master of Science degree in business administration from the University of Bath. Mr. Lee has more than 21 years of financial management experience and extensive experience in mergers and acquisitions, as well as corporate finance. He joined the Group in May 2003.

Zhang Huiming

Professor Zhang Huiming, 47, is the head of the enterprise research institute at Fudan University and the vice chairman of the Shanghai Economic Restructuring Research Committee. Professor Zhang graduated from Fudan University with a Bachelor's degree in economics in 1982, a master's degree in economics in 1985, and a doctorate in economics in 1995. He began teaching at Fudan University in 1984 and he was promoted to the position of Professor in 1996. Since 1997, he has been a lecturer for the doctorate programme on enterprise theory and practice. Professor Zhang has published six books and over 200 research papers in various national magazines. He is an independent director of Shanghai New Huangpu Property Company Limited (上海新黃浦置業股份有限公司). He joined the Group in January 2003.

SUPERVISORS

Wang Long-sheng

Mr. Wang Long-sheng, 51, a senior economist, graduated from Shanghai East China Normal University in 1998 in decision-making management. Between 1986 and 2001, Mr. Wang worked in the senior management of Shanghai Friendship Antique & Curio Store (上海友誼古玩商店), Shanghai Hongqiao Friendship Shopping Centre, Shanghai Friendship Overseas Chinese Joint Stock Company Limited, China Tour Souvenir Head Company, Shanghai Friendship Group Decoration Company (上海友誼集團裝潢總匯) and Homemart Decoration Materials Company Limited. Mr. Wang was appointed as a standing deputy general manager of Shanghai Friendship Stock Company in February 2001. Mr. Wang was then appointed as a director of Shanghai Joint Stock Company and Securities Research Society (上海股份制與證券研究會) in March 2001. He joined the Group in December 2001.

Shi Zu-qi

Mr. Shi Zu-qi, 28, graduated from Fudan University in 1997 with a Bachelor's degree majoring in corporate management. From July 1997 to March 1998, he worked in the asset management department of SIAMCL. Since August 1998, Mr. Shi has been the secretary for the board of directors of Shanghai Industry United, and since June 2002, Mr. Shi has been the assistant general manager of Shanghai Industrial United. He joined the Group in December 2001.

Zhang Zeng-yong

Mr. Zhang Zeng-yong, 54, is a deputy secretary of the party committee and the chairman of the labour union of the Company. Mr. Zhang graduated from China Labour College in 1984, where he majored in labour movement foundation studies. He also graduated from the Graduate School of the Shanghai Academy of Social Sciences with a Master's degree in business administration. Mr. Zheng has been vice president of the labour union of the previous Commerce Second Department of Shanghai Municipal from 1979 to 1992, and then the president of the labour union of Shanghai D&F Commercial Society from 1992 to 1997. Since November 1997, Mr. Zhang has been serving as a deputy secretary of the party committee of the Company.

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JOINT COMPANY SECRETARIES

Wang Jian

Mr. Wang Jian, 36, is a joint company secretary of the Company. Mr. Wang graduated from Shanghai University in 1989 with a Bachelor's degree in laws and was awarded the Enterprise Legal Adviser Practice Certificate of the PRC (全國企業法律顧問職業證書) by the State Economic and Trade Commission of the PRC (中華人民共和國國家經濟貿易委員會). Mr. Wang has extensive experience in commercial trading and in the retail industry. Mr. Wang joined the Company in October 1996 as a store manager and was appointed as the in-house legal counsel of the Company in October 1998. In December 2001, Mr. Wang was further appointed as the Company Secretary of the Company.

Chung Ying Jye, Andrew

Mr. Chung Ying Jye, Andrew, 39, is a joint company secretary of the Company. He is a qualified solicitor in Hong Kong. He graduated from King's College, University of London with a Bachelor of Laws degree in 1988. In 1994, he obtained his Postgraduate Certificate in Laws from the University of Hong Kong. In 1997, he obtained his practising certificate as a solicitor in Hong Kong and joined the Hong Kong office of Messrs. Simmons & Simmons, an international law firm. He was appointed as the joint company secretary of the Company in May 2003.

SENIOR MANAGEMENT

Zhao A-long

Mr. Zhao A-long, 60, is a deputy general manager of the Company. He is responsible for the planning and development of the Group, and the operation and management of the Group's distribution business. Mr. Zhao has over 31 years' experience in the retail industry. He joined the Group in 1994 and served as an assistant to the general manager of the Company and was later promoted to a deputy general manager in 1995. From 1997 to 2002, he held the position of general manager of Lianhua Quik. From 2002, he has been responsible for operating and management of the distribution business.

Cai Li-ren

Mr. Cai Li-ren, 55, a senior economist, is a deputy general manager of the Company and also general manager of Lianhua Quik. He is responsible for the operation and management of the Group's convenience store business. Mr. Cai graduated from Shanghai Teachers' University Night Division (上海師範大學夜大學) in 1987, with a Bachelor's degree majoring in mathematics management. Mr. Cai has over 31 years' experience in the retail industry. He joined the Company in 1992 as a retail outlet development manager. He has been the general manager of Lianhua Quik since 2002.

Fang Jin-ping

Ms. Fang Jin-ping, 47, is a deputy general manager and the division chief of the asset management division of the Company. She is responsible for the Group's asset management. Ms. Fang graduated from Shanghai Television University (上海電視大學) in 1990, with a degree in corporate management. She also studied at the Graduate School of Shanghai Academy of Social Sciences majoring in business administration. Ms. Fang has over 21 years' experience in commercial trading and retail industry. Ms. Fang joined the Group in 1992 and was promoted as the assistant to the general manager of the sales planning division of the Group in 1996. She was later promoted to a deputy general manager of the Group in 1997, and was responsible for the merchandise management division and live and fresh produce management division. From 1998 to March 2003, Ms. Fang was responsible for the operation and management of the Group's supermarket business. In March 2003, Ms. Fang was appointed the chief of the asset management division of the Company. Ms. Fang has been accredited as Quality Officer of Shanghai (上海市質量標兵) in 1997 and Labour Model of Shanghai (上海市勞動模範) in 1997.

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Jin Guang-wei

Mr. Jin Guang-wei, 49, a senior economist, is a deputy general manager of the Company. Mr. Jin has extensive experience in the retail industry. He is responsible for the merchandise management division and the management of live and fresh produce. Mr. Jin graduated from the Graduate School of East China Normal University in 1997, where he majored in international corporate management. He joined the Group in 1998 as a division chief of the live and fresh produce management division of the Group. He was then promoted to a deputy general manager of the Company in 2000.

Shi Wei

Mr. Shi Wei, 49, is a deputy general manager of the Company and the division chief of the franchise management division of the Group. He is responsible for the management of the Group's franchise stores operations. Mr. Shi graduated from Shanghai Second Polytechnic University in 1993, with a Bachelor's degree majoring in management engineering trading specialisation studies. Mr. Shi has over 1 years' experience in commercial trading. Between 1996 and 1999, he worked for Shanghai Friendship Group as a deputy supervisor of the general manager's office and later as a deputy head of personnel department and the supervisor of information technology centre. Mr. Shi joined the Company in 1999, as an assistant to the general manager. He was later appointed as a deputy general manager of the Company and as a division chief of the franchise management division in 2001.

Zhang Lin-lin

Ms. Zhang Lin-lin, 34, is a deputy general manager of the Company and the general manager of Century Lianhua. She is responsible for the operation and management of the Group's hypermarket business. Ms. Zhang graduated from East China Normal University in 1993 with a Bachelor's degree in French Literature. Ms. Zhang has extensive experience in the retail industry. Between 1994 and 2001, she worked in Carrefour's Shanghai Office as an assistant, and as an assistant to the general manager and development manager of Shanghai Carhwa and Carrefour Eastern China Division. She also worked in Carrefour (China) Consultancy Company Limited (家樂福(中國)諮詢有限公司) as a development manager during such period. She joined the Group in 2001 and was as a deputy general manager of the Company.

Cai Lan-ying

Ms. Cai Lan-ying, 51, a senior economist, is a deputy general manager of the Company and the chairman of Hangzhou Lianhua Huashang, fully responsible for the overall management of the Group's operations in Zhejiang province. Ms. Cai graduated from Hangzhou Commerce Technical College (杭州商業技工學校) with a diploma in non-staple goods studies in 1969 and studied economics at Central Party Correspondence School. Ms. Cai has more than 35 years' experience in the retail industry. She was a founding member of Hangzhou Huashang Group Co. Ltd. and assumed the post of general manager. She was appointed as the Chairman of Hangzhou Lianhua Huashang in July 2001. Ms. Cai was awarded the "Zhejiang Outstanding Entrepreneur" in 1990.

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Dao Shu-rong

Mr. Dao Shu-rong, 49, a senior economist, is the chief of the human resources management of the Company. He is responsible for the management of the Group's human resources. He graduated from the Shanghai Television University (上海電視大學) in 1986, majoring in corporate management and from the Graduate School of Shanghai Academy of Social Sciences in 2001, where he majored in business administration. Mr. Dao has more than 29 years' experience in business and human resources administration. In 1996, he worked as the deputy manager of the human resources division of (內外聯商社). Mr. Dao joined the Company in 1997 and was later promoted to an assistant to the general manager in 1999. He was appointed as the division chief of the human resources division of the Company in 2001.

Jiang Xiao-fei

Mr. Jiang Xiao-fei, 33, is the assistant to the general manager of the Company. He is responsible for the development of the retail outlets of the Group. Mr. Jiang graduated from Shanghai University of Finance & Economics with a Bachelor's degree in corporate management in 1993 and with a Master's degree in international corporate management in 1996. Between 1996 and 2001, Mr. Jiang worked as the assistant to the chief of the investment division, the supervisor assistant to the General Manager Office of Shanghai Friendship Group and a development manager of Carrefour Eastern China Division. Mr. Jiang joined the Company in 2001 and was appointed as the assistant to the general manager of the Company.

Chen Shuang

Ms. Chen Shuang, 35, is the chief of information technology of the Company. She is responsible for the management of the Group's information system. Ms. Chen graduated from Tsinghua University in 1991 with a Bachelor's degree, double-majoring in automation control and public economic management. Between 1991 and 2001, Ms. Chen worked in Legend Integrated Systems Limited (聯想集團集成系統有限公司) as an engineer and business representative, in IBM China Company Limited (IBM 中國公司) as a manager of the merchandise sales department in the PRC, and in Beijing Network Commerce World Technology Company Limited (北京網商世界技術有限公司) as a vice president. She joined the Company in 2001 and was appointed as the chief of the information technology division of the Company.

Zhang Guo-hong

Mr. Zhang Guo-hong, 32, is the assistant to the general manager of the Company and is responsible for the Group's supermarket operations in the Shanghai area. Mr. Zhang graduated from the Shanghai University of Finance & Economics with a Master's degree in international trading management in 1999. Mr. Zhang has extensive experience in commercial trading and in the retail industry. He was appointed as the assistant to the general manager of the Company in October 2002.