

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2003

	Note	2003 RMB'000	As restated 2002 RMB'000
Turnover	4	9,282,248	5,821,231
Cost of sales		(8,109,517)	(5,033,054)
Gross profit		1,172,731	788,177
Other revenues	4	614,946	341,962
Other income		17,182	8,833
Distribution costs		(1,383,220)	(857,282)
Administrative expenses		(200,530)	(144,371)
Other operating expenses		(10,253)	(15,709)
Operating profit	5	210,856	121,610
Finance costs	6	(11,024)	(8,454)
Share of results of associates		94,265	85,189
Profit before taxation		294,097	198,345
Taxation	8	(91,335)	(54,659)
Profit after taxation		202,762	143,686
Minority interests		(39,139)	(17,088)
Profit attributable to shareholders	9	163,623	126,598
Dividends	10	47,000	128,651
Basic earnings per share	11	RMB0.33	RMB0.31