

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Turnover	2	519,675	451,967
Cost of sales		(389,475)	(328,819)
Gross profit		130,200	123,148
Other revenues	2	11,956	8,291
Selling and distribution costs		(24,723)	(23,482)
Administrative expenses		(80,502)	(73,877)
Operating profit	4	36,931	34,080
Finance costs	5	(2,715)	(2,714)
Profit before taxation		34,216	31,366
Taxation	6	(2,978)	(3,162)
Profit after taxation		31,238	28,204
Minority interests	29(b)	(210)	–
Profit attributable to shareholders		31,028	28,204
Dividends	8	26,000	15,000
Basic earnings per share	9	HK 17.42 cents	HK 17.85 cents
Diluted earnings per share	9	HK 17.41 cents	HK 17.85 cents