

BALANCE SHEET

As at 31st December 2003

	Note	2003 HK\$'000
Non-current assets		
Investments in subsidiaries	15	126,852
Current assets		
Other receivables and prepayments		152
Bank balances and cash		9,916
		10,068
Current liabilities		
Other payables		80
Taxation		11
		91
Net current assets		9,977
Total assets less current liabilities		136,829
Financed by:		
Share capital	23	20,000
Other reserves	24	98,767
Retained earnings		
Proposed final dividend	24	18,000
Others	24	62
		136,829

On behalf of the Board

LEE Sou Leung, Joseph
Director

TAN, Lisa Marie
Director