

Consolidated Balance Sheet

As at December 31, 2003

	Note	2003 RMB'000	2002 RMB'000
Non current assets			
Intangible assets	15	706,015	736,937
Property, plant and equipment	16	25,554,197	22,563,565
Interests in jointly controlled entities	18	21,330	17,695
Long-term investments	19	21,309	11,058
Deferred tax assets	11	136,878	32,734
		26,439,729	23,361,989
Current assets			
Inventories	20	4,125,818	3,256,736
Accounts receivable, net	21	787,891	1,915,848
Due from related parties	22	452,498	472,629
Other current assets	23	675,919	570,508
Bank balances and cash:	24		
Pledged bank balances		—	46,169
Cash and cash equivalents		2,596,440	2,296,085
		2,596,440	2,342,254
		8,638,566	8,557,975
Current liabilities			
Accounts payable	25	1,867,666	1,971,509
Due to related parties	26	387,864	761,069
Other payables and accruals	27	2,834,096	2,804,036
Taxation payable	11	564,642	369,022
Current portion of long-term loans	29	815,845	1,053,984
Unsecured short-term loans		3,801,285	4,049,290
		10,271,398	11,008,910
Net current liabilities		(1,632,832)	(2,450,935)
Total assets less current liabilities		24,806,897	20,911,054

Consolidated Balance Sheet *(Continued)*

As at December 31, 2003

	<i>Note</i>	2003 RMB'000	2002 <i>RMB'000</i>
Financed by:			
Share capital	28	10,499,900	10,499,900
Reserves	28	4,649,293	3,699,213
Retained earnings	28		
Proposed final dividend	13	1,060,788	472,496
Unappropriated retained earnings		2,532,360	852,338
Issued capital and reserves		18,742,341	15,523,947
Minority interests		651,928	437,809
Non-current liabilities			
Long-term loans	29	5,412,628	4,949,298
		24,806,897	20,911,054

Xiong Weiping
Director

Liang Zhongxiu
Director